

Carillion Utility Services Group Limited

Annual report and financial statements

Registered number 1521006

For the year ended 31 December 2014

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Profit and loss account
for the year ended 31 December 2014

	<i>Note</i>	2014 £000	2013 £000
Administrative expenses		-	(32)
Operating result/(loss)		-	(32)
Result/(loss) on ordinary activities before taxation		-	(32)
Taxation on ordinary activities		-	-
Result/(loss) for the financial year	6	-	(32)

There is no difference between the result as disclosed in the profit and loss account and the result on an unmodified historical cost basis in either the current or preceding financial year.

There were no recognised gains or losses in either the current or preceding financial year other than the profit or loss for those years.

Balance sheet
at 31 December 2014

	Note	2014 £000	2013 £000
Fixed assets			
Investments in subsidiary undertakings	2	115,344	115,344
Current assets			
Debtors	3	-	76
Creditors: amounts falling due within one year	4	(110,265)	(110,341)
Net current liabilities		<u>(110,265)</u>	<u>(110,265)</u>
Net assets		<u>5,079</u>	<u>5,079</u>
Capital and reserves			
Called up share capital	5	219	219
Profit and loss account	6	4,860	4,860
Equity shareholders' funds	7	<u>5,079</u>	<u>5,079</u>

For the year ending 31 December 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities in complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 14 September 2015 and were signed on its behalf by :



LJ Mills
Director

Company registered number 1521006

Carillion Utility Services Group Limited

Notes

(forming part of the financial statements)

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial information.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

Cash flow statement

The company is exempt under Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements and deliver them to the Registrar of Companies. The financial statements therefore present information about the company as an individual undertaking and not about its group. The company is included within the consolidated financial statements of Carillion plc, the company's ultimate parent undertaking.

Notes (continued)

2. Investments

	2014
	£000
Cost	
At beginning and end of year	115,344
Net book value	
At 31 December 2014	<u>115,344</u>
At 31 December 2013	<u>115,344</u>

Brief details of the company's subsidiary undertakings are given below:

Name of subsidiary undertaking	Nature of business	Percentage of allocated capital owned	Country of incorporation
Carillion Utility Services Limited	Provision of utility contracting services	100%	England & Wales
Stirling Water (2003) Limited	Provision of utility contracting services	25%	England & Wales

3. Debtors

	2014	2013
	£000	£000
Amounts owed by Group undertakings	-	76
	<u>-</u>	<u>76</u>

4. Creditors: amounts falling due within one year

	2014	2013
	£000	£000
Amounts owed to Group undertakings	110,265	110,341
	<u>110,265</u>	<u>110,341</u>

Notes (continued)

5. Called up share capital

	2014 £000	2013 £000
Authorised, allotted, called up and fully paid		
217,800 ordinary shares of £1 each	218	218
1,000 deferred shares of £1 each	<u>1</u>	<u>1</u>
	<u>219</u>	<u>219</u>

6. Reserves

	Profit and loss account £000
At beginning of year	4,860
Result for the financial year	-
At the end of the year	<u>4,860</u>

7. Reconciliation of movements in shareholders' funds

	2014 £000	2013 £000
Result/(loss) for the financial year	-	(32)
Net decrease in equity shareholders' funds	-	(32)
Equity shareholders' funds at the beginning of the year	5,079	5,111
Equity shareholders' funds at the end of the year	<u>5,079</u>	<u>5,079</u>

8. Related party transactions

As a wholly owned subsidiary of Carillion plc the company has taken advantage of the exemption under Financial Reporting Standard 8 not to provide information on related party transactions with other undertakings within the Carillion plc Group. Note 9 gives details of how to obtain a copy of the published financial statements of Carillion plc.

9. Controlling and parent companies

The company's controlling company is Carillion plc, its ultimate parent company, which is incorporated in Great Britain and registered in England and Wales.

Copies of the group financial statements of Carillion plc are available from 84 Salop Street, Wolverhampton, WV3 0SR.