

Registered number  
03241643

Net FM Limited  
Abbreviated Accounts  
31 August 2010

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COMPANIES HOUSE

**Net FM Limited**  
**Registered number: 03241643**  
**Abbreviated Balance Sheet**  
**as at 31 August 2010**

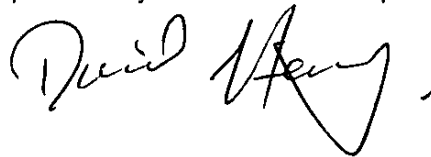
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	1,366	999
Investments	3	10,000	10,000
		<u>11,366</u>	<u>10,999</u>
<b>Current assets</b>			
Debtors		23,044	32,061
Cash at bank and in hand		14,874	9,383
		<u>37,918</u>	<u>41,444</u>
<b>Creditors, amounts falling due within one year</b>		<u>(14,203)</u>	<u>(10,541)</u>
<b>Net current assets</b>		<u>23,715</u>	<u>30,903</u>
<b>Net assets</b>		<u>35,081</u>	<u>41,902</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		34,981	41,802
<b>Shareholders' funds</b>		<u>35,081</u>	<u>41,902</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D G F Herring  
 Director  
 Approved by the board on 16 May 2011

**Net FM Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 33 33% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2009	40,079
Additions	1,300
At 31 August 2010	<u>41,379</u>

**Depreciation**

At 1 September 2009	39,080
Charge for the year	933
At 31 August 2010	<u>40,013</u>

**Net book value**

At 31 August 2010	<u>1,366</u>
At 31 August 2009	<u>999</u>

**3 Investments**

£

**Cost**

At 1 September 2009	10,000
At 31 August 2010	<u>10,000</u>

**4 Share capital**

	Nominal value	2010 Number	2010 £	2009 £
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Allotted, called up and fully paid

**Net FM Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2010**

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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