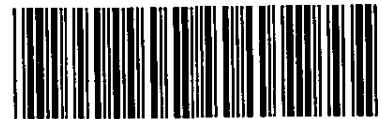


VN ACCOUNTING LIMIED

REGISTERED NUMBER: 05029548
(England and Wales)

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2010
OF
VN ACCOUNTING LTD**

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COMPANIES HOUSE

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COMPANY INFORMATION

DIRECTORS:

Mr Vishal Nanda

SECRETARY

Mr K C Nanda
70 College Street
Portsmouth
PO1 3HA

REGISTERED OFFICE

70 College Street
Portsmouth
PO1 3HA

REGISTERED NUMBER

05029548
England and Wales

DIRECTORS REPORT
FOR THE YEAR ENDING 31ST MARCH 2010**DIRECTORS DETAILS:**

The directors as named below make up the existing and new directors for the period ending 31st March 2010.

NAME	SHAREHOLDING	DIVIDENDS	LOAN TO COMPANY
1 Mr Vishal Nanda	1	0	£96,967 99
TOTAL ISSUED SHARE CAPITAL	<u>1</u>		
TOTAL DIVIDENDS		<u>0</u>	
TOTAL LOAN TO COMPANY			<u>£96,967 99</u>

PRINCIPLE ACTIVITIES AND REVIEW OF THE BUSINESS

SIC 4521 - General construction & civil engineering
SIC 7412 - Accounting, auditing; tax consult

VN Accounting Ltd continues to provide Accounting services in the main

DIRECTOR'S RESPONSIBILITY

The director's responsibilities have been acknowledged and set out in the abbreviated financial statement

INTERNATIONAL FINANCIAL REPORTING STANDARDS

These standards have been chosen in line with the harmonisation of standards internationally, and their comparability advantage for the future

By Order of the board



Mr Vishal Nanda
Director
15th December 2010

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH

	Notes	2010		2009	
	1&2				
ASSETS					
Non Current Assets					
Plant and Equipment	3		489 35		652 46
Investments	4		2,205 00		2,205 00
Current Assets					
Debtors		15 57		813 67	
Cash and Cash Equivalents		250 90			
			266 47		813 67
Total Assets			2,960.82		3,671.13
EQUITY AND LIABILITIES					
Equity Attributable to the Members					
Called Up Share Capital		1 00		1 00	
Retained Earnings	5	(94,187 28)	(94,186 28)	(94,534 44)	(94,533 44)
Non Current Liabilities					
Long Term Borrowing	6		96,967 99		97,156 19
Current Liabilities					
Trade and Other Payables		179 11		1,048 38	
Current taxation payable					
			179 11		1,048 38
Total Equity and Liabilities			2,960.82		3,671.13

A For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

B Directors' responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on:

15 December 2010

And signed on their behalf by
Director(s)



Directors Name

MR. VISHAL NANDA

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparing the financial Statements

The financial statements were prepared on a going concern basis

Accounting Conventions

The historic cost convention was used in preparing the financial statements and in accordance with International Financial Reporting Standard

2 TRANSITION TO INTERNATIONAL FINANCIAL REPORTING STANDARDS

The accounts were prepared in line with international Financial Reporting Standards, primarily adopted in the year ending 31st March 2010

Restated Balance sheet and Profit and Loss Account have been presented for 2008 Reconciliation statements akin to the transition were not necessary, since there was no change to report as a result of the transfer from UK GAAP to International Financial Reporting Standards

3 NON CURRENT ASSETS

Non-current assets comprising plant and equipment are stated at cost less depreciation Depreciation is calculated at rates so as to write of write off the asset over it's expected useful life It is calculated as follows

Plant and Equipment	20% Straight line depreciation
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NOTES TO THE ACCOUNTS (continued)

NON CURRENT ASSETS

Plant and equipment valuation schedule

	£
Cost as at 31st May 2008 & 31st May 2009	815 57
Depeciation as at:	
1st April 2009	163 11
Charge for the year	163 11
	326 22
Net book value	
31st May 2008	652 46
31st May 2009	489 35

4 INVESTMENTS

These comprise of long term share invested and valued at historic cost

5 FOREIGN CURRENCY TRANSLATION

In line with IAS 21, transactions are valued at their sterling equivalent at the time of posting
Any exchange gains or losses from the valuation of receivables and payables at the balance sheet cut off date are taken to the Income statement Profits or losses from fluctuating exchange rates are taken into account when calculating net income

6 LONG TERM BORROWING

This is made up entirely of the director's loan to the company

7 RELATED PARTY DISCLOSURES

Besides the long term financing by way of the directors loan there were no other related party transactions