

REGISTERED NUMBER: 06100850 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
A&J Management Services Limited

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for the Year Ended 31 March 2018

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A&J Management Services Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS: J C R Griffiths
Mrs A J Griffiths

SECRETARY: Mrs A J Griffiths

REGISTERED OFFICE: 3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

REGISTERED NUMBER: 06100850 (England and Wales)

BANKERS: Lloyds TSB plc
31 Fore Street
Taunton
Somerset
TA1 1HN

A&J Management Services Limited (Registered number: 06100850)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5</u>		<u>172</u>
			5		172
CURRENT ASSETS					
Debtors	6	123,112		228,244	
Cash at bank		<u>6,902</u>		<u>-</u>	
		130,014		228,244	
CREDITORS					
Amounts falling due within one year	7	<u>120,284</u>		<u>218,838</u>	
NET CURRENT ASSETS			<u>9,730</u>		<u>9,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,735		9,578
ACCRUALS AND DEFERRED INCOME			<u>-</u>		<u>2,170</u>
NET ASSETS			<u>9,735</u>		<u>7,408</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,635</u>		<u>7,308</u>
SHAREHOLDERS' FUNDS			<u>9,735</u>		<u>7,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

J C R Griffiths - Director

Mrs A J Griffiths - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

A&J Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise are being amortised evenly over their estimated useful life of nil years.

Franchise

A capital sum has been paid to Driver Hire Group Services Limited in respect of a franchise agreement. That is being written off over the 5 year period of the agreement on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 (2017 - 42).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4.	INTANGIBLE FIXED ASSETS			Franchise £
	COST			
	At 1 April 2017 and 31 March 2018			<u>29,600</u>
	AMORTISATION			
	At 1 April 2017 and 31 March 2018			<u>29,600</u>
	NET BOOK VALUE			
	At 31 March 2018			<u>-</u>
	At 31 March 2017			<u>-</u>
5.	TANGIBLE FIXED ASSETS			
		Equipment £	Computer equipment £	Totals £
	COST			
	At 1 April 2017 and 31 March 2018	<u>918</u>	<u>3,088</u>	<u>4,006</u>
	DEPRECIATION			
	At 1 April 2017	918	2,916	3,834
	Charge for year	-	167	167
	At 31 March 2018	<u>918</u>	<u>3,083</u>	<u>4,001</u>
	NET BOOK VALUE			
	At 31 March 2018	<u>-</u>	<u>5</u>	<u>5</u>
	At 31 March 2017	<u>-</u>	<u>172</u>	<u>172</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2018 £	2017 £
	Trade debtors		119,362	224,494
	Prepayments		<u>3,750</u>	<u>3,750</u>
			<u>123,112</u>	<u>228,244</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2018 £	2017 £
	Bank loans and overdrafts		64,329	143,345
	Trade creditors		7,726	10,246
	Tax		10,130	8,848
	Social security and other taxes		35,143	53,930
	Directors' current accounts		746	259
	Accrued expenses		<u>2,210</u>	<u>2,210</u>
			<u>120,284</u>	<u>218,838</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	<u>64,329</u>	<u>143,345</u>

The company's factoring arrangements are secured by a debenture dated 4 May 2007 creating a fixed and floating charge over the company's present and future assets.

The bank loan and overdraft facility are secured by a personal guarantee of up to £55,000 from the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.