

COMPANY REGISTRATION NUMBER 03039069

**Quality Systems International (UK)  
Limited**  
**Unaudited Abbreviated Accounts**  
**31 May 2010**

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COMPANIES HOUSE

**Quality Systems International (UK) Limited**  
**Abbreviated Accounts**  
**Year Ended 31 May 2010**

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# Quality Systems International (UK) Limited

## Abbreviated Balance Sheet

31 May 2010

		2010		2009	
	Note	£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			2,911		1,998
<b>Current Assets</b>					
Debtors		159,063		99,460	
Cash at bank and in hand		4,672		20,290	
		<u>163,735</u>		<u>119,750</u>	
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>242,305</u>		<u>221,927</u>	
<b>Net Current Liabilities</b>			(78,570)		(102,177)
<b>Total Assets Less Current Liabilities</b>			<u>(75,659)</u>		<u>(100,179)</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>4</b>		128,333		-
			<u>(203,992)</u>		<u>(100,179)</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	<b>5</b>		100		100
Profit and loss account			(204,092)		(100,279)
<b>Deficit</b>			<u>(203,992)</u>		<u>(100,179)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

# Quality Systems International (UK) Limited

## Abbreviated Balance Sheet *(continued)*

31 May 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 February 2011, and are signed on their behalf by



C R Collier  
Director

Company Registration Number 03039069

The notes on pages 3 to 4 form part of these abbreviated accounts

# Quality Systems International (UK) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 May 2010

### 1. Accounting Policies

#### 1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective-April 2008)

#### 1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### 1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing Balance / 33% Straight Line

#### 1.4 Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### 1.5 Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### 1.6 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

#### 1.7 Going Concern

The financial statements have been prepared on a going concern basis. The Director, C R Collier has confirmed that he will continue to provide financial support to the company, and in addition during the year the company has received funding from the Government sponsored Enterprise Finance Guarantee Scheme

# Quality Systems International (UK) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 May 2010

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 June 2009	34,918
Additions	<u>2,014</u>
<b>At 31 May 2010</b>	<u><b>36,932</b></u>
<b>Depreciation</b>	
At 1 June 2009	32,920
Charge for year	<u>1,101</u>
<b>At 31 May 2010</b>	<u><b>34,021</b></u>
<b>Net Book Value</b>	
<b>At 31 May 2010</b>	<u><b>2,911</b></u>
At 31 May 2009	<u>1,998</u>

### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2010 £</b>	<b>2009 £</b>
Bank loans and overdrafts	<u>15,455</u>	<u>6,414</u>

### 4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2010 £</b>	<b>2009 £</b>
Bank loans and overdrafts	<u>128,333</u>	<u>-</u>

The Bank loans and overdrafts are secured by a debenture over the company's assets dated 17 December 2004. A limited guarantee has also been given by the Director, Mr C R Collier, for £40,000

### 5. Share Capital

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>