

Registered Number 04857844

M & K SKIP HIRE LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	5,232	6,976
		<u>5,232</u>	<u>6,976</u>
Current assets			
Debtors		8,902	6,192
Cash at bank and in hand		2,092	232
		<u>10,994</u>	<u>6,424</u>
Creditors: amounts falling due within one year	3	(15,014)	(11,522)
Net current assets (liabilities)		<u>(4,020)</u>	<u>(5,098)</u>
Total assets less current liabilities		<u>1,212</u>	<u>1,878</u>
Creditors: amounts falling due after more than one year	3	-	(1,201)
Provisions for liabilities		(363)	-
Total net assets (liabilities)		<u>849</u>	<u>677</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		847	675
Shareholders' funds		<u>849</u>	<u>677</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 September 2014

And signed on their behalf by:

STEVEN TZORBATZOUDIS, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Plant and machinery – 25% reducing balance

Other accounting policies**Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	37,900
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>37,900</u>
Depreciation	
At 1 July 2012	30,924
Charge for the year	1,744
On disposals	-
At 30 June 2013	<u>32,668</u>
Net book values	
At 30 June 2013	<u>5,232</u>
At 30 June 2012	<u>6,976</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	1,201	1,480
4 Called Up Share Capital		
Allotted, called up and fully paid:		
	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	Steven Tzorbatzoudis
Description of the transaction:	Advance to director
Balance at 1 July 2012:	£ 4,046
Advances or credits made:	£ 3,913
Advances or credits repaid:	-
Balance at 30 June 2013:	<u>£ 7,959</u>

At the balance sheet date, included within Other debtors is £7,959 (2012: £4,406) owed by the director.

Interest is charged at a commercial rate on this loan.

During the year interest of £214 (2012: £Nil) was charged on this loan.

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