

Registration number: 05173763

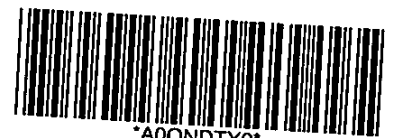
# Oast One Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Cresten Preddy AIMS Accountants for Business  
Chartered Accountant  
Firle Cottage  
Chapel Lane  
Iden Green  
Cranbrook  
Kent  
TN17 4HQ

WEDNESDAY



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**Oast One Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Oast One Limited  
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oast One Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Oast One Limited, as a body, in accordance with the terms of our engagement letter dated 16 April 2005. Our work has been undertaken solely to prepare for your approval the accounts of Oast One Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oast One Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Oast One Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oast One Limited. You consider that Oast One Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Oast One Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Cresten Preddy*

Cresten Preddy AIMS Accountants for Business  
Chartered Accountant  
Firle Cottage  
Chapel Lane  
Iden Green  
Cranbrook  
Kent  
TN17 4HQ

Date .. 4 December 2011

**Oast One Limited**  
**(Registration number: 05173763)**  
**Abbreviated Balance Sheet at 31 March 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>1,497</u>	<u>1</u>
<b>Current assets</b>			
Debtors	3	4,125	12,485
Cash at bank and in hand		<u>26,401</u>	<u>16,475</u>
		30,526	28,960
Creditors Amounts falling due within one year		<u>(12,482)</u>	<u>(9,157)</u>
Net current assets		<u>18,044</u>	<u>19,803</u>
Net assets		<u>19,541</u>	<u>19,804</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>19,539</u>	<u>19,802</u>
Shareholders' funds		<u>19,541</u>	<u>19,804</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 09/12/11 and signed on its behalf by:

  
J L D Marett  
Director

## Oast One Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2010	6,625	6,625
Additions	1,995	1,995
At 31 March 2011	8,620	8,620
<b>Depreciation</b>		
At 1 April 2010	6,624	6,624
Charge for the year	499	499
At 31 March 2011	7,123	7,123
<b>Net book value</b>		
At 31 March 2011	1,497	1,497
At 31 March 2010	1	1

**Oast One Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2011**

*..... continued*

**3 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year

**4 Share capital**

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>