

REGISTERED NUMBER: 2673822 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

PANTHER DESIGN SERVICES LIMITED



**PANTHER DESIGN SERVICES LIMITED**

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**for the Year Ended 31 December 2004**

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**PANTHER DESIGN SERVICES LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 December 2004**

**DIRECTORS:**

Robert J. Panther  
C. Janet Panther

**SECRETARY:**

Robert J. Panther

**REGISTERED OFFICE:**

Barleyfield  
Hinckley Fields  
Hinckley  
Leicestershire  
LE10 1YE

**REGISTERED NUMBER:**

2673822 (England and Wales)

**ACCOUNTANTS:**

Lester & Co.  
Chartered Accountants  
25 Station Road  
Hinckley  
Leicestershire  
LE10 1AP

**PANTHER DESIGN SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2004**

		31.12.04		31.12.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		105,647		111,071
<b>CURRENT ASSETS:</b>					
Stocks		200		12,529	
Debtors		85,607		135,280	
Cash at bank and in hand		211,351		103,430	
		<u>297,158</u>		<u>251,239</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>41,465</u>		<u>58,183</u>	
<b>NET CURRENT ASSETS:</b>			<u>255,693</u>		<u>193,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>361,340</u>		<u>304,127</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>4,675</u>		<u>4,700</u>
			<u>£356,665</u>		<u>£299,427</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Capital redemption reserve			1		1
Profit and loss account			<u>356,662</u>		<u>299,424</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£356,665</u>		<u>£299,427</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**PANTHER DESIGN SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'R. J. Panther', written in a cursive style.

Robert J. Panther - Director

Approved by the Board on 18 March 2005

The notes form part of these abbreviated accounts

**PANTHER DESIGN SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2004**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding Value Added Tax, and movements in warranty work provision.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost (buildings only)
Plant and machinery	- 25% on reducing balance and 25% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Pensions**

Pension contributions payable for the year are charged in the profit and loss account.

**PANTHER DESIGN SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2004**

**2. TANGIBLE FIXED ASSETS**

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
<b>COST:</b>				
At 1 January 2004	114,201	42,001	15,658	171,860
Additions	-	665	-	665
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2004	114,201	42,666	15,658	172,525
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION:</b>				
At 1 January 2004	14,340	34,578	11,871	60,789
Charge for year	1,792	3,585	712	6,089
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2004	16,132	38,163	12,583	66,878
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE:</b>				
At 31 December 2004	98,069	4,503	3,075	105,647
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2003	99,861	7,423	3,787	111,071
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
		£	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
		£	£	£
3	Ordinary	£1	2	2
			<hr/>	<hr/>

**4. TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 31 December 2004:

	£
<b>Robert J. Panther</b>	
Balance outstanding at start of year	-
Balance outstanding at end of year	345
Maximum balance outstanding during year:	345
	<hr/>

**PANTHER DESIGN SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2004**

**TRANSACTIONS WITH DIRECTORS - continued**

The director's loan as shown above was repaid during February 2005.

The company made contributions to both of the directors' personal pension plans as follows:

	31.12.04	31.12.03
	£	£
Robert J. Panther	6,000	6,000
Richard J. Matthews	-	6,000
C. Janet Panther	3,600	-
	<u>9,600</u>	<u>12,000</u>

The assets of the schemes are held separately from those of the company in independently administered funds.