

COMPANY REGISTRATION NUMBER 06574336

ADVANCE ELECTRICAL SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2012

SAZAN & COMPANY
Chartered Accountants
93 Crayford Road
Crayford
Kent DA1 4AS

WEDNESDAY



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COMPANIES HOUSE

ADVANCE ELECTRICAL SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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ADVANCE ELECTRICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	£	2011 £
FIXED ASSETS				
Tangible assets	2		<u>2,617</u>	<u>2,947</u>
CURRENT ASSETS				
Debtors		957		738
Cash at bank and in hand		<u>1,524</u>		<u>2,243</u>
		2,481		2,981
CREDITORS: Amounts falling due within one year		<u>3,460</u>		<u>2,842</u>
NET CURRENT (LIABILITIES)/ASSETS			<u>(979)</u>	<u>139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,638</u>	<u>3,086</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			<u>1,538</u>	<u>2,986</u>
SHAREHOLDERS' FUNDS			<u>1,638</u>	<u>3,086</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ADVANCE ELECTRICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 June 2012, and are signed on their behalf by



MR M M W LEWIS
Director

Company Registration Number: 06574336

The notes on pages 3 to 4 form part of these abbreviated accounts

ADVANCE ELECTRICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% per annum on reducing balance
Motor Vehicles	-	25% per annum on reducing balance
Equipment	-	15% per annum on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ADVANCE ELECTRICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	4,254
Additions	335
Disposals	<u>(330)</u>
At 30 April 2012	<u>4,259</u>
 DEPRECIATION	
At 1 May 2011	1,307
Charge for year	463
On disposals	<u>(128)</u>
At 30 April 2012	<u>1,642</u>
 NET BOOK VALUE	
At 30 April 2012	<u>2,617</u>
At 30 April 2011	<u>2,947</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>