

Registered Number 01160558

VALLEY TRUCKS LIMITED

Abbreviated Accounts

30 September 2007

VALLEY TRUCKS LIMITED

Registered Number 01160558

Balance Sheet as at 30 September 2007

	Notes	2007	2006
		£	£
Fixed assets			
Tangible	2	<u>1,378,973</u>	<u>1,391,200</u>
Total fixed assets		1,378,973	1,391,200
Current assets			
Stocks		905,245	309,576
Debtors		1,369,142	1,013,191
Cash at bank and in hand		1,439	1,080
Total current assets		<u>2,275,826</u>	<u>1,323,847</u>
Creditors: amounts falling due within one year		(2,355,417)	(1,347,418)
Net current assets		(79,591)	(23,571)
Total assets less current liabilities		<u>1,299,382</u>	<u>1,367,629</u>
Creditors: amounts falling due after one year		(545,257)	(529,730)
Provisions for liabilities and charges		(46,779)	(46,779)
Total net Assets (liabilities)		707,346	791,120
Capital and reserves			
Called up share capital		20,000	20,000
Revaluation reserve		524,157	524,157
Profit and loss account		<u>163,189</u>	<u>246,963</u>
Shareholders funds		<u>707,346</u>	<u>791,120</u>

- a. For the year ending 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 June 2008

And signed on their behalf by:

M J Page, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2006	1,800,381
additions	271,518
disposals	(244,163)
revaluations	
transfers	
At 30 September 2007	<u>1,827,736</u>
Depreciation	
At 30 September 2006	409,181
Charge for year	70,528
on disposals	(30,946)
At 30 September 2007	<u>448,763</u>
Net Book Value	
At 30 September 2006	1,391,200
At 30 September 2007	<u>1,378,973</u>