

Registration number SC062193

**J.G.B. Steelcraft (Barrhead) Limited**

**Unaudited Abbreviated Accounts**

**for the year ended 31 March 2016**

TUESDAY



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COMPANIES HOUSE

# **J.G.B. Steelcraft (Barrhead) Limited**

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**J.G.B. Steelcraft (Barrhead) Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited accounts of J.G.B. Steelcraft (Barrhead) Limited**


In accordance with our engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**J Bruce Andrew & Company**  
**Chartered Accountants**  
**Lochfield House**  
**135 Neilston Road**  
**Paisley**  
**PA2 6QL**

**8 November 2016**

**J.G.B. Steelcraft (Barrhead) Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		394,459		397,159
<b>Current assets</b>					
Stocks		89,223		89,223	
Debtors		28,884		28,884	
Cash at bank		20,310		41,435	
		<u>138,417</u>		<u>159,542</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,896)</u>		<u>(14,159)</u>	
<b>Net current assets</b>			<u>119,521</u>		<u>145,383</u>
<b>Total assets less current liabilities</b>			<u>513,980</u>		<u>542,542</u>
<b>Net assets</b>			<u><u>513,980</u></u>		<u><u>542,542</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>503,980</u>		<u>532,542</u>
<b>Shareholders' funds</b>			<u><u>513,980</u></u>		<u><u>542,542</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**J.G.B. Steelcraft (Barrhead) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 November 2016, and are signed on their behalf by:



**Joseph Harrison**  
Director

**Registration number SC062193**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**J.G.B. Steelcraft (Barrhead) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover represents the total value of rents receivable for the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Property improvements	-	4% Straight line
Plant and machinery	-	10% Reducing balance
Fixtures and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

**1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2015	483,551
Additions	6,547
At 31 March 2016	<u>490,098</u>
<b>Depreciation</b>	
At 1 April 2015	86,392
Charge for year	9,247
At 31 March 2016	<u>95,639</u>
<b>Net book values</b>	
At 31 March 2016	<u>394,459</u>
At 31 March 2015	<u><u>397,159</u></u>

**J.G.B. Steelcraft (Barrhead) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Equity Shares</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>