

**Registered Number 04430900**

**1-2 CALL CABS LIMITED**

**Abbreviated Accounts**

**31 March 2011**

1-2 CALL CABS LIMITED

Registered Number 04430900

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	14,062	15,312
Tangible	3	<u>14,497</u>	<u>12,126</u>
Total fixed assets		28,559	27,438
<b>Current assets</b>			
Debtors		22,121	38,911
Cash at bank and in hand		11,705	
Total current assets		<u>33,826</u>	<u>38,911</u>
<b>Creditors: amounts falling due within one year</b>		(41,049)	(39,175)
<b>Net current assets</b>		(7,223)	(264)
<b>Total assets less current liabilities</b>		<u>21,336</u>	<u>27,174</u>
<b>Provisions for liabilities and charges</b>		(1,300)	(1,900)
<b>Total net Assets (liabilities)</b>		20,036	25,274
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>19,936</u>	<u>25,174</u>
<b>Shareholders funds</b>		<u>20,036</u>	<u>25,274</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

**M L Kirkby, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	20.00% Straight Line
Equipment	15.00% Straight Line
Goodwill	5.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	25,000
At 31 March 2011	<u>25,000</u>
Depreciation	
At 31 March 2010	9,688
Charge for year	1,250
At 31 March 2011	<u>10,938</u>
Net Book Value	
At 31 March 2010	15,312
At 31 March 2011	<u>14,062</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2010	18,320
additions	6,800
disposals	
revaluations	
transfers	
At 31 March 2011	<u>25,120</u>
Depreciation	
At 31 March 2010	6,194

Charge for year on disposals	4,429
At 31 March 2011	<u>10,623</u>
Net Book Value	
At 31 March 2010	12,126
At 31 March 2011	<u>14,497</u>

### 3 **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 4 **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.