

Registered number
OC354607

Adamant Coal Trade Company LLP

Filleted Accounts

31 December 2016

WEDNESDAY



A24 *A6HST5E8* #59
25/10/2017
COMPANIES HOUSE

Adamant Coal Trade Company LLP

Registered number:

OC354607

Balance Sheet

as at 31 December 2016

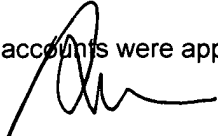
| | Notes | 31/12/16 £ | 31/5/16 £ |
|--|-------|------------------|------------------|
| Current assets | | | |
| Debtors | 2 | - | 640,815 |
| Cash at bank and in hand | | 3 | 760,504 |
| | | <u>3</u> | <u>1,401,319</u> |
| Creditors: amounts falling due within one year | 3 | - | (266,138) |
| Net current assets | | <u>3</u> | <u>1,135,181</u> |
| Total assets less current liabilities | | 3 | 1,135,181 |
| Creditors: amounts falling due after more than one year | 4 | - | (691,845) |
| Net assets attributable to members | | <u>3</u> | <u>443,336</u> |
| Represented by: | | | |
| Loans and other debts due to members | 5 | <u>443,334</u> | <u>79,383</u> |
| Members' other interests | | | |
| Members' capital classified as equity | | 2 | 2 |
| Other reserves | | (443,333) | 363,951 |
| | | <u>(443,331)</u> | <u>363,953</u> |
| | | <u>3</u> | <u>443,336</u> |
| Total members' interests | | | |
| Loans and other debts due to members | 5 | 443,334 | 79,383 |
| Members' other interests | | (443,331) | 363,953 |
| | | <u>3</u> | <u>443,336</u> |

For the period ended 31 December 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 9 October 2017 and signed on their behalf by:


Chambers Directors Limited
Designated member

Bairn Thomas Wadlow

Adamant Coal Trade Company LLP
Notes to the Accounts
for the period from 1 June 2016 to 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

| | | |
|---|-----------------|----------------|
| 2 Debtors | 31/12/16 | 31/5/16 |
| | £ | £ |
| Trade debtors | - | 640,815 |
| | <hr/> | <hr/> |
| 3 Creditors: amounts falling due within one year | 31/12/16 | 31/5/16 |
| | £ | £ |
| Other creditors | - | 266,138 |
| | <hr/> | <hr/> |
| 4 Creditors: amounts falling due after one year | 31/12/16 | 31/5/16 |
| | £ | £ |
| Trade creditors | - | 691,845 |
| | <hr/> | <hr/> |
| 5 Loans and other debts due to members | 31/12/16 | 31/5/16 |
| | £ | £ |
| Amounts due to members in respect of profits | 443,334 | 79,383 |
| | <hr/> | <hr/> |
| Amounts falling due within one year | 443,334 | 79,383 |
| | <hr/> | <hr/> |

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

Adamant Coal Trade Company LLP
Notes to the Accounts
for the period from 1 June 2016 to 31 December 2016

6 Other information

Adamant Coal Trade Company LLP is a limited liability partnership incorporated in England. Its registered office is:
102 Langdale House
11 Marshalsea Road
London
SE1 1EN