

REGISTERED NUMBER: 05067085 (England and Wales)

FLEXITECH MARKETING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 31ST MARCH 2020

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FLEXITECH MARKETING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTOR: Mr. R Dickens

REGISTERED OFFICE: Cape Horn Cottage
Well Road
East Aberthaw
Rhoose
CF62 3DF

REGISTERED NUMBER: 05067085 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	4		3,953		1,741
CURRENT ASSETS					
Debtors	5	467		5,209	
Cash at bank		<u>7,908</u>		<u>4,742</u>	
		8,375		9,951	
CREDITORS					
Amounts falling due within one year	6	<u>4,496</u>		<u>7,635</u>	
NET CURRENT ASSETS			<u>3,879</u>		<u>2,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,832</u>		<u>4,057</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>7,831</u>		<u>4,056</u>
SHAREHOLDERS' FUNDS			<u>7,832</u>		<u>4,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19th January 2021 and were signed by:

Mr. R Dickens - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. **STATUTORY INFORMATION**

Flexitech Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

4.	TANGIBLE FIXED ASSETS			
		Plant and machinery	Motor vehicles	Totals
		£	£	£
	COST			
	At 1st April 2019	4,107	2,550	6,657
	Additions	<u>3,200</u>	-	<u>3,200</u>
	At 31st March 2020	<u>7,307</u>	<u>2,550</u>	<u>9,857</u>
	DEPRECIATION			
	At 1st April 2019	3,187	1,729	4,916
	Charge for year	<u>824</u>	<u>164</u>	<u>988</u>
	At 31st March 2020	<u>4,011</u>	<u>1,893</u>	<u>5,904</u>
	NET BOOK VALUE			
	At 31st March 2020	<u>3,296</u>	<u>657</u>	<u>3,953</u>
	At 31st March 2019	<u>920</u>	<u>821</u>	<u>1,741</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
			£	£
	Trade debtors		392	5,209
	Other debtors		<u>75</u>	-
			<u>467</u>	<u>5,209</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
			£	£
	Taxation and social security		3,181	5,843
	Other creditors		<u>1,315</u>	<u>1,792</u>
			<u>4,496</u>	<u>7,635</u>
7.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	2020	2019
		value:	£	£
	1 Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

8. **RELATED PARTY DISCLOSURES**

During the year the company invoiced Safety Technology Limited services amounting to £22,662 (2019 - £29,109), a company in which Mr. R.A. Dickens has a controlling interest.

As at the year end the company was owed £532 (2019 - £5,349) by Safety Technology Limited in respect of trade balances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.