

Registered number
03308007

The Shadow Robot Company Limited

Filleted Accounts for the year ended

31 January 2019

The Shadow Robot Company Limited

Registered number: 03308007

Balance Sheet

as at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	164,277	19,940
Current assets			
Debtors	3	185,498	133,405
Cash at bank and in hand		1,008,926	183,622
		<u>1,194,424</u>	<u>317,027</u>
Creditors: amounts falling due within one year	4	(666,145)	(301,098)
Net current assets		<u>528,279</u>	<u>15,929</u>
Total assets less current liabilities		<u>692,556</u>	<u>35,869</u>
Creditors: amounts falling due after more than one year	5	(21,956)	(25,255)
Net assets		<u>670,600</u>	<u>10,614</u>
Capital and reserves			
Called up share capital		2,737	2,737
Share premium		73,000	73,000
Profit and loss account		594,863	(65,123)
Shareholders' funds		<u>670,600</u>	<u>10,614</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G R Walker

Director

Approved by the board on 25 October 2019

The Shadow Robot Company Limited

Notes to the Accounts

for the year ended 31 January 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Leasehold property	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

Land and buildings	Plant and machinery etc	Total
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	£	£	£
Cost			
At 1 February 2018	-	143,815	143,815
Additions	32,096	167,357	199,453
At 31 January 2019	<u>32,096</u>	<u>311,172</u>	<u>343,268</u>
Depreciation			
At 1 February 2018	-	123,875	123,875
Charge for the year	6,419	48,697	55,116
At 31 January 2019	<u>6,419</u>	<u>172,572</u>	<u>178,991</u>
Net book value			
At 31 January 2019	<u>25,677</u>	<u>138,600</u>	<u>164,277</u>
At 31 January 2018	-	19,940	19,940
3 Debtors		2019	2018
		£	£
Trade debtors		-	99,418
Amounts owed by group undertakings and undertakings in which the company has a participating interest		138,627	31,213
Other debtors		46,871	2,774
		<u>185,498</u>	<u>133,405</u>
4 Creditors: amounts falling due within one year		2019	2018
		£	£
Loans (see note 6 below)		20,527	26,832
Trade creditors		71,460	90,219
Taxation and social security costs		224,671	39,498
Accruals		2,200	2,200
Deferred income		340,300	136,300
Other creditors		6,987	6,049
		<u>666,145</u>	<u>301,098</u>
5 Creditors: amounts falling due after one year		2019	2018
		£	£
Other creditors		21,956	25,255
6 Other financial commitments		2019	2018
		£	£
Total future minimum payments under non-cancellable operating leases		<u>574,570</u>	<u>16,000</u>

7 Related party transactions	2018	2017
	£	£
Hugo Elias		
Shareholder		
Loan made to the company		
This loan is interest free with no set repayment date.	903	903
Richard Greenhill		
Director and shareholder		
Loan made to the company		
This loan is interest free with no set repayment date.	4,973	7,974
Nicholas Singer		
Director and shareholder		
Loan made to the company		
This loan is interest free with no set repayment date.	14,651	17,955
	<u>20,527</u>	<u>26,832</u>

8 Controlling party

The company was under the control of R Greenhill throughout the current and previous period by virtue of majority ownership of the issued share capital.

9 Other information

The Shadow Robot Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 31

Spectrum House

32-34 Gordon House Road

London

NW5 1LP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.