

240/244 OLD BROMPTON ROAD MANAGEMENT LIMITED

FOR THE PERIOD

18TH APRIL 2001 to 30TH SEPTEMBER 2002

Registered in England No. 4201271

Registered Office

240 Old Brompton Road  
London, SW5 0DE



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COMPANIES HOUSE

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0626  
10/12/02

240/244 OLD BROMPTON ROAD MANAGEMENT LTD

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for the period ended 30th September 2002

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240/244 OLD BROMPTON ROAD MANAGEMENT LTD

DIRECTORS' REPORT *SUPPLEMENT*  
for the period ended 30th ~~April~~ 2002

The directors present herewith their annual report, together with the financial statements of the company for the period ended 30th *SUPPLEMENT* 2002.

PRINCIPAL ACTIVITY

The Company's principal activity during the period was the management of the properties at 240/244 Old Brompton Road, London, SW5 0DE.

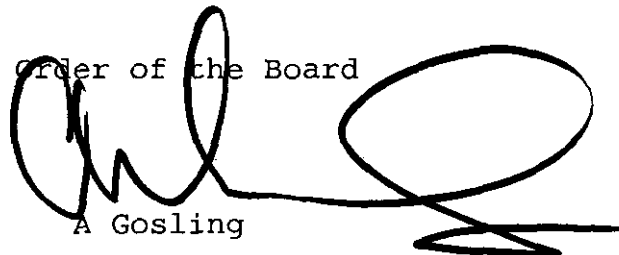
DIRECTORS AND THEIR INTERESTS

The directors of the company during the period and their interests in the share capital of the company at the beginning and end of the period were as follows:

		Number of shares	
		AT 30.9.2001	At 30.9.2002
P H Waller	(appointed 18.4.2001)	1	1
M Eynon	(appointed 18.4.2001)	1	1
L J Lavender	(appointed 18.4.2001)	1	1
A Gosling	(appointed 18.4.2001)	1	1
<i>P ADANKRYK</i>	<i>(APPOINTED 18.4.2001)</i>	<i>1</i>	<i>1</i>

The above report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

By Order of the Board



A Gosling  
Secretary

*2/11/02*

240/244 OLD BROMPTON ROAD MANAGEMENT LTD

INCOME AND EXPENDITURE ACCOUNT  
for the period ended 30th September 2002

		<u>2002</u>		<u>2001</u>
	£	£	£	£
<b>INCOME</b>				
Ground Rents		437		-
 <b>ADMINISTRATIVE EXPENSES</b>				
Accountancy fees	294		-	
Legal and professional fees	-		-	
Sundry expenses	14		-	
	<hr/>	308	<hr/>	-
 <b>INCOME FOR THE PERIOD</b>		<hr/> 129		<hr/> -
 <b>PROVISION FOR TAXATION</b>		12		-
 <b>INCOME FOR THE PERIOD, AFTER TAXATION</b>		<hr/> 117		<hr/> -
 <b>BALANCE BROUGHT FORWARD</b>		-		-
 <b>BALANCE CARRIED FORWARD</b>		<hr/> <u>£ 117</u>		<hr/> <u>£ 5</u>

240/244 OLD BROMPTON ROAD MANAGEMENT LTD

BALANCE SHEET  
as at 30th September 2002

			<u>2002</u>		<u>2001</u>
	<u>Notes</u>	£	£	£	£
<b>FIXED ASSETS</b>					
Head Lease	3		-		-
<b>CURRENT ASSETS</b>					
Debtors		5		5	
Held by managing agents		438		-	
		<hr/>	443	<hr/>	5
			443		5
<b>CREDITORS - amounts falling due within one year</b>					
Sundry creditors		309		-	
Corporation tax		12		-	
		<hr/>	321	<hr/>	-
<b>TOTAL ASSETS, LESS CURRENT LIABILITIES</b>			£ 122		£ 5
			<hr/> <hr/>		<hr/> <hr/>
Financed by:					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5		5
Profit and loss account			117		-
			<hr/>		<hr/>
			£ 122		£ 5
			<hr/> <hr/>		<hr/> <hr/>

240/244 OLD BROMPTON ROAD MANAGEMENT LTD

BALANCE SHEET (CONTINUED)

as at 30th ~~April~~ 2002

*JANUARY*

*JANUARY*

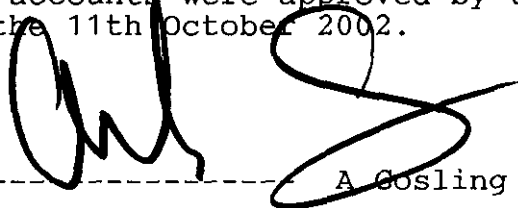
For the period ended on the 30th ~~April~~ 2002, the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985.

No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the period.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 30th ~~April~~ 2002 and of its income for the period then ended in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities on the grounds that, in the opinion of the directors, the company is entitled to those exemptions.

The accounts were approved by the board of directors on the 11th October 2002.



----- A Gosling - Director

ADENFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
for the period ended 30th September 2002

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared under the historical cost convention.

b) Cash Flow Statement

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare a cash flow statement.

2. CURRENT TAXATION

The Company's tax liability is provided at the lower rate applicable to small companies.

In the opinion of the director's the company is a close company as defined by ICTA 1988 (s.414).

3. HEAD LEASEHOLD

The Company owns the head leases of the properties at 240/244 Old Brompton Road, London, SW5 0DE, which were purchased on the 23rd May 2001 by subscription from the members of the company. The lease term held is for a period 999 years from the 7th May 1980.

4. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
	No.	No.	£	£
Ordinary shares of £1 each	7	7	5	5
	<u>      </u>	<u>      </u>	<u>      </u>	<u>      </u>

5. CONTINGENT LIABILITIES

Decoration of the internal common parts and exterior of the property is required by the company under the terms of the members leases. External decorations are due to be carried out in 2003 and internal decorations are due in 2007.