

**1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**REPORT AND ACCOUNTS**

**31 MARCH 2012**

**WEDNESDAY**



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**COMPANIES HOUSE**

**1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**INDEX TO THE REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2012**

| <u>Page</u> |                                   |
|-------------|-----------------------------------|
| 1           | Company information               |
| 2 - 3       | Report of the director            |
| 4           | Income and expenditure account    |
| 5           | Balance sheet                     |
| 6 - 7       | Notes to the financial statements |
| 8           | Report of the accountant          |
| 9           | Detailed operating statement      |

**1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

**31 MARCH 2012**

|                   |   |
|-------------------|---|
| Director          | R J Leaver  |
| Secretary         | G B Penberth  |
| Registered office | 2 Cavendish Close<br>Tormarton<br>Badminton<br>GL9 1JW  |
| Registered number | 2131069   |
| Bankers           | HSBC Bank plc<br>45 Milsom Street<br>Bath   |
| Accountants       | Graham Barber Accountancy Limited<br>Chartered Accountants<br>Westcross House<br>73 Midford Road<br>Bath<br>BA2 5RT |

**1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTOR**

**31 MARCH 2012**

The director has pleasure in presenting his report together with the unaudited financial statements for the year ended 31 March 2012

**PRINCIPAL ACTIVITY**

The company's principal activity during the year continued to be the management of units at Cavendish Close Tormarton, for the benefit of leaseholders

**RESULTS AND APPROPRIATIONS**

There was a excess expenditure over income for the year of £344 (2011 surplus £265)

**DIRECTORS**

The director who has served during the year was

R J Leaver

**STATUS**

The company is limited by guarantee, not having a share capital  
The liability of members is limited to £1 each

**RESPONSIBILITIES OF THE DIRECTORS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the income and expenditure of that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

**1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS (CONTINUED)**

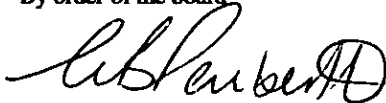
**31 MARCH 2012**

**AUDITOR**

The company is not required to appoint auditors.

This report has been prepared in accordance with the special provisions of par 15 of the Companies Act 2006 applicable to small companies.

By order of the board

A handwritten signature in black ink, appearing to read 'G B Penberth', written over a circular stamp or seal.

G B Penberth  
Company Secretary  
5 Cavendish Close  
Tormarton  
Badminton

Dated 21 September 2012

**1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2012**

|  | Note | 2012<br>£    | 2011<br>£    |
|--|------|--------------|--------------|
| <b>TURNOVER</b>                                      |      |              |              |
| Management charges receivable                        | 2    | 1,470        | 1 530        |
| Less Direct costs                                    |      | 637          | 758          |
| <b>SURPLUS/(DEFICIT) AFTER DIRECT COSTS</b>          |      | <b>833</b>   | <b>772</b>   |
| Less Administrative expenses                         | 5    | 1,177        | 507          |
| <b>OPERATING SURPLUS/(DEFICIT)</b>                   |      | <b>(344)</b> | <b>265</b>   |
| Interest receivable and similar income               | 3    | -            | -            |
| <b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>             |      | <b>(344)</b> | <b>265</b>   |
| Taxation   |      | -            | -            |
| <b>SURPLUS/(DEFICIT) AFTER TAXATION FOR THE YEAR</b> | 7    | <b>(344)</b> | <b>265</b>   |
| <b>STATEMENT OF RETAINED SURPLUSES</b>               |      |              |              |
| Accumulated surplus at 1 April                       |      | 3,145        | 2,880        |
| Surplus/(Deficit) for the year                       |      | (344)        | 265          |
| <b>ACCUMULATED SURPLUSES AT 31 MARCH</b>             |      | <b>2,801</b> | <b>3,145</b> |

All the company's activities are classed as continuing

The notes on pages 6 - 7 form part of these financial statements

## A COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MARCH 2012

|   | Notes | 2012       |                     | 2011       |                     |
|---|-------|------------|---------------------|------------|---------------------|
|   |       | £          | £                   | £          | £                   |
| <b>CURRENT ASSETS</b>                                 |       |            |                     |            |                     |
| Debtors   | 6     |            | 343                 |            | 170                 |
| Bank  |       |            | 2,674               |            | 3,182               |
|   |       |            | <u>3,017</u>        |            | <u>3,352</u>        |
| <b>CURRENT LIABILITIES</b>                            |       |            |                     |            |                     |
| <b>CREDITORS. Amounts falling due within one year</b> |       |            |                     |            |                     |
|   |       | 216        |                     | 207        |                     |
|   |       | <u>216</u> |                     | <u>207</u> |                     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |            | <u><u>2,801</u></u> |            | <u><u>3,145</u></u> |
| <b>CAPITAL AND RESERVES</b>                           |       |            |                     |            |                     |
| Accumulated fund                                      | 7     |            | <u><u>2,801</u></u> |            | <u><u>3,145</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

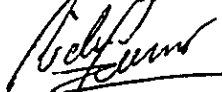
The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 September 2012



R J Leaver

The notes on pages 6 - 7 form part of these financial statements.

1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICY

(a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TURNOVER AND RELATED PARTY TRANSACTIONS

Turnover represents management charges receivable from Nos 1 - 7 Cavendish Close and includes £nil sundry income (2011 - £60) One member owed £210 at 31 March 2012 (2011 £nil)

3 INTEREST RECEIVABLE AND SIMILAR INCOME

|                       | 2012<br>£ | 2011<br>£ |
|-----------------------|-----------|-----------|
| Bank deposit interest | -         | -         |

4 STAFF NUMBERS AND COSTS

There were no staff costs nor employees in the year

5 RESULT FOR THE YEAR

|  | 2012<br>£ | 2011<br>£ |
|--|-----------|-----------|
| The result for the year is stated after charging the following |           |           |
| Directors' emoluments  | nil       | nil       |

6 DEBTORS

|   | 2012<br>£  | 2011<br>£  |
|---|------------|------------|
| Management charges receivable (from member) | 210        | -          |
| Prepayments and accrued income              | 133        | 170        |
|   | <u>343</u> | <u>170</u> |



1-7 CAVENDISH CLOSE MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31 MARCH 2012

7 RECONCILIATION OF MOVEMENT ON MEMBERS FUNDS

|                                | 2012        | 2011        |
|--------------------------------|-------------|-------------|
|                                | £           | £           |
| Surplus/(Deficit) for the year | (344)       | 265         |
| Members' funds as at 1 April   | 3,145       | 2,880       |
|                                | <hr/>       | <hr/>       |
| Members' funds as at 31 March  | 2,801       | 3,145       |
|                                | <hr/> <hr/> | <hr/> <hr/> |