



Our Ref SM/L30290/TS

The Company Secretary  
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15 May 2012

Dear Sir

We hereby give notice of our resignation in accordance with section 516 of the Companies Act 2006 as auditors of Lupus Capital plc with effect from 16 May 2012

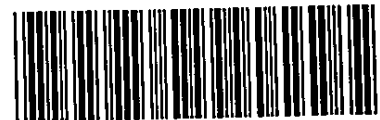
There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company

You are required to send a copy of this notice to the Registrar of Companies within fourteen days

Yours faithfully

Grant Thornton UK LLP

THURSDAY



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COMPANIES HOUSE