

Registration number: 9904637

Bainbridge Holdings Limited

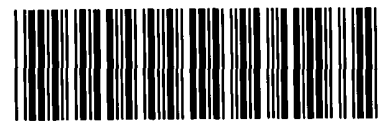
Annual Report and Unaudited Financial Statements

(taking advantage of s444 of the Companies Act 2006)

for the Year Ended 31 March 2017

Stables Thompson & Briscoe
Chartered Accountants & Business Advisers
Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX

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Bainbridge Holdings Limited
(Registration number: 9904637)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments		900	900
Current assets			
Debtors	5	75,500	1,000,000
Cash at bank and in hand		<u>963,296</u>	<u>4</u>
		1,038,796	1,000,004
Creditors: Amounts falling due within one year	6	<u>(112,037)</u>	<u>(600)</u>
Net current assets		<u>926,759</u>	<u>999,404</u>
Net assets		<u>927,659</u>	<u>1,000,304</u>
Capital and reserves			
Called up share capital		904	904
Profit and loss account		<u>926,755</u>	<u>999,400</u>
Total equity		<u>927,659</u>	<u>1,000,304</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 June 2017 and signed on its behalf by:



Mr Geoffrey Bainbridge

Director

Bainbridge Holdings Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Lowther House

Lowther Street

Kendal

LA9 4DX

These financial statements were authorised for issue by the Board on 13 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of disclosure exemptions

Exemption from preparing group accounts.

Group accounts not prepared

The company has taken advantage of the exemption in section 399 of the Companies Act 2006, from the requirement to prepare consolidated statements, on the grounds that it is a small sized group.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Bainbridge Holdings Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2016 - 4).

4 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>900</u>	<u>900</u>
Subsidiaries		£
Cost or valuation		
Additions		<u>900</u>
Provision		
Carrying amount		
At 31 March 2017		<u>900</u>
At 31 March 2016		<u>900</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
Bainbridge Limited	Electrical Beezon Head Beezon Road Kendal LA9 6BW England	Ordinary	100%	100%

Bainbridge Holdings Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

The principal activity of Bainbridge Electrical Limited is the manufacture, installation and repair of electrical systems.

5 Debtors

	Note	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		<u>75,500</u>	<u>1,000,000</u>
Total current trade and other debtors		<u>75,500</u>	<u>1,000,000</u>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		26,217	-
Other creditors		84,820	-
Accruals and deferred income		<u>1,000</u>	<u>600</u>
		<u>112,037</u>	<u>600</u>

7 Dividends

	2017 £	2016 £
Interim dividends	128,820	-