

CEO

Company Number: 0744532

**MARLBOROUGH GARDENS (CENTRE) (SURBITON)  
RESIDENTS ASSOCIATION LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**29 SEPTEMBER 2009**

**PB ASSOCIATES  
CHARTERED ACCOUNTANTS**

2 Castle Business Village  
Station Road  
HAMPTON  
Middlesex TW12 2BX

16 December 2009

TUESDAY



A39 \*AL2A9K00\* 69  
08/06/2010  
COMPANIES HOUSE

**NOTICE OF MEETING**

Notice is hereby given that the Annual General Meeting of the company will be held at Ditton Lodge Hotel, 47 Lovelace Road, Surbiton, Surrey on 13 February 2010 at 11:00am

**AGENDA**

1. To receive, consider and adopt the directors' report and accounts for the year ended 29 September 2009.
2. To elect Directors
3. To appoint Accountants.
4. Any other business

Dated 16 December 2009

**BY ORDER OF THE BOARD**

*Frauke Boys*

**FRAUKE BOYS**  
**Company Secretary**

Registered office.

2 Castle Business Village  
Station Road  
Hampton  
Middlesex TW12 2BX

**Notes:**

A shareholder entitled to attend and vote at the meeting may appoint one or more proxies to attend and, on a poll, vote on his behalf. A proxy need not be a member of the company.

**DIRECTORS' REPORT FOR THE YEAR ENDED 29 SEPTEMBER 2009**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 29 September 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at 15 - 46 Marlborough Gardens for the mutual benefit of the Leaseholders.

**DIRECTORS**

The directors who served the company during the year were as follows

I J B Flanagan  
F Boys  
J F Wilkey  
N J Fry (Resigned 30 9.09)  
A M Airey (Appointed 30 9 09)

The directors had no beneficial interest in any significant contract with the company

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by order of the directors

*Frauke Boys*

**FRAUKE BOYS**  
**Company Secretary**

Registered office:  
2 Castle Business Village  
Station Road, Hampton  
Middlesex TW12 2BX

Approved by the directors on 16 December 2009

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 29 SEPTEMBER 2009**

	<b>Note</b>	<b>2009</b>		<b>2008</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>					
Ground Rents		680		680	
Maintenance Contributions		44,800		38,400	
Other Income - Gross Interest		1,181		3,045	
Sublet Charge		-		180	
		<u>          </u>	46,661	<u>          </u>	42,305
 <b>EXPENDITURE</b>					
Rent Charge		680		680	
Maintenance of Property	<b>9</b>	30,499		24,294	
Administrative Costs	<b>10</b>	<u>2,301</u>		<u>2,794</u>	
			33,480		27,768
 <b>OPERATING SURPLUS</b>					
			<u>13,181</u>		<u>14,537</u>
General Provision	<b>5</b>		(986)		(12,437)
Specific Provisions	<b>5</b>		<u>(12,195)</u>		<u>(2,100)</u>
			<u>          </u>		<u>          </u>
			-		-

**MARLBOROUGH GARDENS (CENTRE) (SURBITON)  
RESIDENTS ASSOCIATION LIMITED  
(COMPANY NO. 0744532)**

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**BALANCE SHEET AS AT 29 SEPTEMBER 2009**

	Note	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
<b>TANGIBLE ASSETS</b>					
Freehold Reversion, subject to Rent Charge, in Nos 15 - 46 Marlborough Gardens, Lovelace Road, Surbiton, Surrey					
At cost					
<b>CURRENT ASSETS</b>					
Debtors and Prepayments	2	313		661	
Cash at bank	3	114,310		98,613	
		<u>114,623</u>		<u>99,274</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>11,153</u>		<u>8,985</u>	
<b>NET CURRENT ASSETS</b>			<u>103,470</u>		<u>90,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>103,470</u>		<u>90,289</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Other Provisions	5		103,150		89,969
			<u>320</u>		<u>320</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		<u>320</u>		<u>320</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>320</u>		<u>320</u>

For the financial year ended 29 September 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



**J F WILKEY**

16 December 2009

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2009

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. DEBTORS AND PREPAYMENTS	2009 £	2008 £
Ground Rent	38	53
Water Rates	-	138
Maintenance Contributions	275	470
	<u>313</u>	<u>661</u>

3. CASH AT BANK

Cash at bank	60,497	45,725
Investment in Building Society	53,813	52,888
	<u>114,310</u>	<u>98,613</u>

4. CREDITORS: Amounts falling due within one year

Maintenance Contributions	9,236	7,489
Electricity	91	69
Accountancy and Administration Fees	1,063	1,016
Gardening	523	391
Postage, Stationery, Telephone	-	20
Cleaning	80	-
Window Cleaning	160	-
	<u>11,153</u>	<u>8,985</u>

5. OTHER PROVISIONS

	General Maintenance 2009 £	Specific Maintenance (see appendix 1) 2009 £	Total £
At 30 September 2008	49,188	40,781	89,969
Transfer from Income and Expenditure Account	986	12,195	13,181
	<u>50,174</u>	<u>52,976</u>	<u>103,150</u>

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2009 (contd.)**

**6. RELATED PARTY TRANSACTIONS**

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

**7. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
32 Ordinary shares of £10 each	320	320

**Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £10 each	32	320	32	320

**8. TAXATION**

The company is a mutual trading Company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes and, accordingly, the provision for taxation is £NIL (2008 - £NIL).

**9. MAINTENANCE OF PROPERTY**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Cleaning	2,160	1,920
Gardening	6,306	4,075
Electricity	427	329
Insurance	3,209	3,477
Water Rates	284	266
General Repairs and Maintenance	835	1,659
External Redecorations	-	9,900
Window Cleaning	1,760	1,920
Entryphone	-	748
Re-Lay Paving	1,018	-
Internal Redecorations	14,500	-
	<u>30,499</u>	<u>24,294</u>

**10. ADMINISTRATIVE COSTS**

Filing Fee	15	30
Administrative Fee	797	964
Accountancy Fee	619	617
Postage, Stationery, Telephone	92	81
Bank Charges	64	72
AGM Expenses	163	94
Professional Fees	-	411
Directors' Insurance	551	525
	<u>2,301</u>	<u>2,794</u>