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Registered number: 09069575

**BRB LOGISTICS LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**



BRB Logistics Limited
Directors' Report and Financial Statements
For The Year Ended 30 June 2017

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**BRB Logistics Limited
Company Information
For The Year Ended 30 June 2017**

Directors	Mr Brian Bobo Mr Brian Watsikiwa
Company Number	09069575
Registered Office	38-39 Lichfield Street Walsall West Midlands WS1 1TJ
Accountants	TLP Accountancy Wellington House Starley Way Solihull B37 7HB

BRB Logistics Limited
Company No. 09069575
Directors' Report For The Year Ended 30 June 2017

The directors present their report and the financial statements for the year ended 30 June 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Brian Bobo
Mr Brian Watsikiwa

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Brian Bobo

20/02/2018

**BRB Logistics Limited
Accountant's Report
For The Year Ended 30 June 2017**

In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

20/02/2018

TLP Accountancy

Wellington House
Starley Way
Solihull
B37 7HB

BRB Logistics Limited
Profit and Loss Account
For The Year Ended 30 June 2017

	Notes	2017 £	2016 £
TURNOVER		843,414	592,908
Cost of sales		<u>(308,885)</u>	<u>(213,134)</u>
GROSS PROFIT		534,529	379,774
Administrative expenses		(465,029)	(265,455)
Other operating income		12,624	16,152
Other operating expenses		<u>(54,715)</u>	<u>(96,560)</u>
OPERATING PROFIT		27,409	33,911
Other interest receivable and similar income		-	81
Interest payable and similar charges		<u>(1,337)</u>	<u>(2,089)</u>
PROFIT BEFORE TAXATION		26,072	31,903
Tax on Profit		<u>(6,283)</u>	<u>(6,857)</u>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		<u><u>19,789</u></u>	<u><u>25,046</u></u>

The notes on pages 7 to 8 form part of these financial statements.

BRB Logistics Limited
Balance Sheet
As at 30 June 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		75,650		36,329
			75,650		36,329
CURRENT ASSETS					
Debtors	4	14,229		-	
Cash at bank and in hand		14,431		3,363	
		28,660		3,363	
Creditors: Amounts Falling Due Within One Year	5		(78,245)		(33,417)
NET CURRENT ASSETS (LIABILITIES)			(49,585)		(30,054)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,065		6,275
NET ASSETS			26,065		6,275
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Profit and Loss Account			25,865		6,075
SHAREHOLDERS' FUNDS			26,065		6,275

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Brian Bobo

20/02/2018

BRB Logistics Limited
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 7 to 8 form part of these financial statements.

BRB Logistics Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% ON Written Down Value
Fixtures & Fittings	20% ON Written Down Value
Computer Equipment	20% ON Written Down Value

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2016	28,723	19,743	716	49,182
Additions	64,034	-	-	64,034
As at 30 June 2017	<u>92,757</u>	<u>19,743</u>	<u>716</u>	<u>113,216</u>
Depreciation				
As at 1 July 2016	7,180	5,530	143	12,853
Provided during the period	21,754	2,844	115	24,713
As at 30 June 2017	<u>28,934</u>	<u>8,374</u>	<u>258</u>	<u>37,566</u>
Net Book Value				
As at 30 June 2017	<u>63,823</u>	<u>11,369</u>	<u>458</u>	<u>75,650</u>
As at 1 July 2016	<u>21,543</u>	<u>14,213</u>	<u>573</u>	<u>36,329</u>

BRB Logistics Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
VAT	14,229	-
	<u>14,229</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	13,140	6,857
VAT	-	15,771
R Chinosengwa Loan	9,270	9,270
K Simon Loan	400	400
Directors' loan accounts	55,435	1,119
	<u>78,245</u>	<u>33,417</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	200	200	200

7. General Information

BRB Logistics Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09069575. The registered office is 38-39 Lichfield Street, Walsall, West Midlands, WS1 1TJ.

BRB Logistics Limited
Trading Profit and Loss Account
For The Year Ended 30 June 2017

	2017		2016	
	£	£	£	£
TURNOVER				
Income		843,414		592,908
COST OF SALES				
Tools	4,136		23,617	
Subcontractor costs	41,063		1,405	
Leasing and hire of motor vehicles	114,403		74,130	
Vehicle fuel costs	149,283		113,982	
		(308,885)		(213,134)
GROSS PROFIT		534,529		379,774
Administrative Expenses				
Directors' salaries	4,670		4,670	
Wages and salaries	364,576		187,517	
Staff welfare	3,911		411	
Travel expenses	1,319		7,754	
Repairs and maintenance	5,472		7,873	
Cleaning	155		70	
Use of private residence	5,200		5,200	
Hire of vehicle	12,338		-	
Vehicle fuel costs	22,190		-	
Insurance	16,260		13,376	
Printing, postage and stationery	382		712	
Telecommunications	865		7,126	
Accountancy fees	1,440		2,017	
Legal fees	1,292		15,231	
Commissions payable	210		407	
Charitable donations	-		1,225	
Depreciation of motor vehicles	21,754		7,180	
Depreciation of fixtures and fittings	2,844		3,555	
Depreciation of computer equipment	115		143	
Sundry expenses	36		988	
		(465,029)		(265,455)
Other Operating Income				
Other income - contributing to other operating income	12,624		16,152	
		12,624		16,152
Other Operating Expenses				
Vehicle Operations	54,715		96,560	
		(54,715)		(96,560)

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BRB Logistics Limited
Trading Profit and Loss Account (continued)
For The Year Ended 30 June 2017

OPERATING PROFIT	27,409	33,911
Other interest receivable and similar income		
Bank interest receivable	-	81
	-	81
Interest payable and similar expenses		
Bank charges	1,337	2,089
	(1,337)	(2,089)
PROFIT BEFORE TAXATION	26,072	31,903
Tax on Profit		
Corporation tax charge	6,283	6,857
	(6,283)	(6,857)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	19,789	25,046