

Abbreviated Accounts for the Year Ended 30 April 2016

for

John O'Groats Ferries Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

John O'Groats Ferries Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTOR:	Mrs S Thomas
SECRETARY:	Mr F Fermor
REGISTERED OFFICE:	Ferry Office John O'Groats Caithness KW1 4YR
REGISTERED NUMBER:	SC144259 (Scotland)
SOLICITORS:	Young, Robertson & Co 29 Traill Street Thurso Caithness KW14 8EG

John O'Groats Ferries Limited (Registered number: SC144259)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	117,905	125,206
CURRENT ASSETS			
Debtors		6,272	12,877
Cash at bank and in hand		248,992	177,928
		255,264	190,805
CREDITORS			
Amounts falling due within one year		(39,164)	(51,567)
NET CURRENT ASSETS		216,100	139,238
TOTAL ASSETS LESS CURRENT LIABILITIES		334,005	264,444
PROVISIONS FOR LIABILITIES		(4,324)	-
NET ASSETS		329,681	264,444
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		329,679	264,442
SHAREHOLDERS' FUNDS		329,681	264,444

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

John O'Groats Ferries Limited (Registered number: SC144259)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 January 2017 and were signed by:

Mrs S Thomas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts derived from the operation of a passenger ferry service from John O'Groats together with the provision of tours on the Orkney islands.

FIXED ASSETS AND DEPRECIATION

All fixed assets are initially recorded at cost. Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset, evenly over its expected useful life as follows:

Land and buildings	4% reducing balance
Plant and machinery	10% reducing balance
Caravans	10% reducing balance
Motor vehicles	10% reducing balance

DEFERRED TAX

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 30 April 2016	<u>529,713</u>
DEPRECIATION	
At 1 May 2015	404,507
Charge for year	7,301
At 30 April 2016	<u>411,808</u>
NET BOOK VALUE	
At 30 April 2016	<u>117,905</u>
At 30 April 2015	<u>125,206</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. CALLED UP SHARE CAPITAL

Allotted Number:	and issued: Class:	Nominal value: £1	2016 £ <u>2</u>	2015 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.