

**Registered Number 07259551**

**Platypus Rights Limited**

**Abbreviated Accounts**

**31 May 2016**

## Balance Sheet as at 31 May 2016

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>	2				
Tangible			3,513		141
Investments			439,840		425,347
			<u>443,353</u>		<u>425,488</u>
<b>Current assets</b>					
Debtors		233,464		189,141	
Cash at bank and in hand		30,529		47,563	
Total current assets		<u>263,993</u>		<u>236,704</u>	
<b>Creditors: amounts falling due within one year</b>		(20,561)		(14,133)	
<b>Net current assets (liabilities)</b>			243,432		222,571
<b>Total assets less current liabilities</b>			<u>686,785</u>		<u>648,059</u>
<b>Total net assets (liabilities)</b>			<u>686,785</u>		<u>648,059</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			686,784		648,058

**Shareholders funds**

686,785

648,059

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2017

And signed on their behalf by:

**Mr D Russell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% Straight Line

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Investments</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 June 2015	563	425,347	425,910
Additions	3,613	22,941	26,554
Disposals		(8,448)	(8,448)
At 31 May 2016	4,176	439,840	444,016
 <b>Depreciation</b>			
At 01 June 2015	422		422
Charge for year	241		241
At 31 May 2016	663		663
 <b>Net Book Value</b>			
At 31 May 2016	3,513	439,840	443,353

At 31 May 2015 141      425,347      425,488

The share portfolio market value at the year end as provided by Charles Stanley & Co Limited was £523,327 (2014 - £415,625.88)

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1

5 **Directors' current accounts**

There were no repayments on the directors loan in the year ended 31 May 2016 (2015 - £Nil). Interest is charged annually in arrears at an agreed rate of 3% (2015 - 3%).