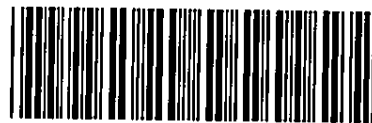


WARDLE CONSERVATIVE CLUB LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDING 28th FEBRUARY 2008

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WARDLE CONSERVATIVE CLUB LIMITED

Contents of the Financial Statements
For the year ending 28th February 2008

Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

WARDLE CONSERVATIVE CLUB LIMITED

Company Information
For the year ended 28th February 2008

DIRECTORS:	J Clark M Smith J Hoyle A Brown K Barker I Rhodes
SECRETARY:	R Mollins
REGISTERED OFFICE:	Ramsden Road Wardle Rochdale Lancs OL12 9JU
REGISTERED NUMBER:	20830
ACCOUNTANTS:	PBAIS Ltd 124 Walton Street Hevwood Lancs OL10 2DR
BANKERS:	Co-operative Bank

WARDLE CONSERVATIVE CLUB LIMITED

Report of the Directors
For the year ended 28th February 2008

The directors present their report with the financial statements of the company for the year ended 28th February 2008

PRINCIPAL ACTIVITY

The principal activity of the company is that of a social club

RESULTS AND DIVIDENDS

The loss for the year amounts to £4340 after a taxation charge of nil. The Directors do not recommend the payment of any dividend for the year as the Company needs to retain all its funds within the business. A sum of £4340 has been debited to the Company's Profit & Loss Account for the year.

DIRECTORS

The directors who served the company during the year together with their beneficial interest in the shares of company were as follows -

	Ordinary Shares		'A' Ordinary Shares	
	2008	2007	2008	2007
	£	£	£	£
J Clark	8	8	7	7
M Smith	-	-	7	7
J Hoyle	-	-	7	7
A Brown (Appointed 28/2/05)	-	-	7	7
K Barker	-	-	7	7
I Rhodes	-	-	7	7

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors



R Mollins
Company Secretary

Approved by the directors on 13.6.08

WARDLE CONSERVATIVE CLUB LIMITED

Profit and Loss Account
For the year ending 28th February 2008

	Notes	2008 £	2007 £
Turnover		132007	135837
Cost of Sales		<u>59331</u>	<u>63359</u>
Gross Profit		72676	72478
Administration Expenses		<u>78302</u>	<u>67565</u>
OPERATING PROFIT/ (LOSS)	2	(5626)	4913
Interest Receivable and similar income		1306	277
Interest Payable and similar charges		20	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(4340)</u>	<u>5190</u>
Tax on Profit on Ordinary Activities		NIL	911
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(4340)</u>	<u>4279</u>
Dividends		<u>NIL</u>	<u>NIL</u>
Retained profit/(loss)		(4340)	4279
Retained profit brought forward		<u>146085</u>	<u>141806</u>
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u>141745</u>	<u>146085</u>

The notes form part of these financial statements

WARDLE CONSERVATIVE CLUB LIMITED

Balance Sheet
28th February 2008

		2008		2007	
		£	£	£	£
FIXED ASSETS	4				
Tangible Assets			122131		120396
CURRENT ASSETS					
Stocks	5	5609		5933	
Debtors	6	49		49	
Cash in Hand		1129		1769	
Cash at bank		<u>27049</u>		<u>35298</u>	
		<u>33836</u>		<u>43049</u>	
CREDITORS					
Amounts falling due within one year	7	<u>13658</u>		<u>16796</u>	
NET CURRENT ASSETS			<u>20178</u>		<u>26253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>142309</u>		<u>146649</u>
CREDITORS Amounts falling due After more than one year			-		-
PROVISION FOR LIABILITIES AND CHARGES			-		-
NET TOTAL ASSETS			<u>142309</u>		<u>146649</u>
CAPITAL AND RESERVES					
Called up share capital	9		564		564
Profit and Loss Account			<u>141745</u>		<u>146085</u>
SHAREHOLDERS' FUNDS	8		<u>142309</u>		<u>146649</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ending 28th February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these financial statements

WARDLE CONSERVATIVE CLUB LIMITED

Balance Sheet
28th February 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 30th April 2004)

ON BEHALF OF THE BOARD



M Smith
Director

Approved by the Board on 13/6/08

The notes form part of these financial statements

WARDLE CONSERVATIVE CLUB LIMITED

Notes to accounts **For the year ended 28th February 2008**

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Fixed Assets are stated in the Balance Sheet at cost less depreciation where applicable

Depreciation is not provided on freehold property as in the opinion of the Directors the market value exceeds the cost. This is a departure from the provisions of the Companies Act 1985 which in the opinion of the Directors is necessary to give a true and fair view

Depreciation on other fixed assets is charged on a reducing balance basis at the following rates -

Fixtures and Fittings	10%
Machines	20%

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalized in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

WARDLE CONSERVATIVE CLUB LIMITED

Notes to accounts
For the year ended 28th February 2008

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	28/2/08	28/2/07
	£	£
Depreciation of owned fixed assets	2344	356

3. DIRECTORS' EMOLUMENTS

The directors' aggregate emoluments in respect of qualifying services were

	28/2/08	28/2/07
	£	£
Aggregate emoluments	NIL	NIL

4. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings £	Machines £	Total £
COST:				
Net Book Value as at 1 3 07	117216	19328	2350	138894
Additions		4079		4079
Net Book Value as at 1 3 08	117216	23407	2350	142973
DEPRECIATION:				
As at 1 3 07	-	16164	2334	18498
Charge for year	-	2341	3	2344
As at 28 2 08	-	18505	2337	20842
NET BOOK VALUE:				
As at 28 2 07	117216	3164	16	120396
As at 28 2 08	117216	4902	13	122131

5. STOCKS

	2008	2007
	£	£
Stock	5609	5933

6. DEBTORS

	2008	2007
	£	£
Sundry Debtors	49	49

WARDLE CONSERVATIVE CLUB LIMITED

Notes to account

For the year ending 28th February 2008

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	28/2/08	28/2/07
	£	£
Trade Creditors	5771	5396
Loan	3209	5412
Accruals	680	700
Stewards Bond	1000	1000
Taxation	NIL	911
VAT	1712	2786
PAYE	<u>1196</u>	<u>591</u>
	<u>13568</u>	<u>16796</u>

8. MOVEMENTS IN SHAREHOLDERS FUND

	2008	2007
	£	£
Balance b/f	146649	142370
Profit/ (Loss) for the year	<u>(4340)</u>	<u>4279</u>
	<u>142309</u>	<u>146649</u>

9. SHARE CAPITAL

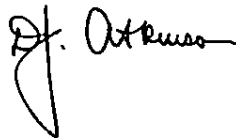
Authorised share capital	2008	2007
	£	£
1000 Ordinary shares of £1 each	1000	1000
49 'A' Ordinary shares of £1 each	<u>49</u>	<u>49</u>
	<u>1049</u>	<u>1049</u>
Allotted called up and fully paid	2008	2007
	£	£
515 Ordinary Shares of £1 each	515	515
49 'A' Ordinary Shares of £1 each	<u>49</u>	<u>49</u>
	<u>564</u>	<u>564</u>

WARDLE CONSERVATIVE CLUB LIMITED

**Report of the Accountants to the Directors of
Wardle Conservative Club Ltd 28th February 2008**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ending 28th February 2008 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us



P B A I S Ltd
124 Walton Street
Heywood
Lancs
OL10 2DR

Dated 24/6/08

This page does not form part of the statutory financial statements

WARDLE CONSERVATIVE CLUB LIMITED

Trading and profit and loss account
For the year ending 28th February 2008

	2008		2007	
	£	£	£	£
Sales		118154		123969
Less cost of Sales		<u>61533</u>		<u>64848</u>
Gross Profit		56621		59121
Other Income				
Barrelage Discount Received	2202		1489	
Membership Subscriptions	1796		1438	
Snooker	903		820	
Machine Net Income	8530		7046	
Hire of Room	2285		2215	
Donation	262		-	
Sundry Income	77		349	
Gross Bank Interest	<u>1306</u>	<u>17361</u>	<u>277</u>	<u>13634</u>
		73982		72755
<u>Less Overhead Expenses</u>				
Wages & Salaries	37705		36045	
Honoraria	285		170	
Rates	5263		4425	
Insurance	3808		3795	
Light & Heat	7520		5969	
Cleaning Materials	1555		1621	
Printing & Stationery	314		471	
Telephone	343		337	
Repairs & Renewals	11027		6496	
Licensing	1940		1960	
Donations	160		320	
Accountancy	1155		700	
Sundry Expenses	1645		2695	
Stocktaking	390		520	
Bank Charges	20		-	
Depreciation	2344		356	
Sundry Bar Supplies	688		705	
Games Room Expenses	<u>2160</u>	<u>(78322)</u>	<u>980</u>	<u>(67565)</u>
Net Profit/(Loss)		<u>(4340)</u>		<u>5190</u>

This page does not form part of the statutory financial statements