

Registration number OC346968

Metamatic LLP

Partners report and financial statements

for the year ended 31 March 2018



Metamatic LLP

Company information

Partners	Steve Malins Dennis Leigh
Company number	OC346968
Registered office	65 Villiers Road Willesden London NW2 5PG
Accountants	Passer & Co Chartered Certified Accountants 20 Sunningdale Close Stanmore Middlesex HA7 3QL

Metamatic LLP

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Metamatic LLP
Partners report
for the year ended 31 March 2018

The Partners present their report and the financial statements for the year ended 31 March 2018.

Principal activity

The principal activity of the LLP is music management.

Partners

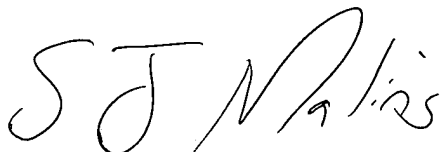
The Partners who served during the year are as stated below:

Steve Malins
Dennis Leigh

This report has been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

This report was approved by the Partners on 28 June 2018 and signed on their behalf by

Steve Malins
Partner

A handwritten signature in black ink that reads "S J Malins". The signature is written in a cursive style with a large, looped initial "S".

Metamatic LLP

**Accountants' report on the unaudited financial statements to the Partners of
Metamatic LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Passer & Co
Chartered Certified Accountants
20 Sunningdale Close
Stanmore
Middlesex
HA7 3QL**

Date: 28 June 2018

Metamatic LLP

**Profit and loss account
for the year ended 31 March 2018**

		2018	2017
	Notes	£	£
Turnover	2	68,316	78,247
Cost of sales		<u>(25,901)</u>	<u>(23,287)</u>
Gross profit		42,415	54,960
Administrative expenses		<u>(7,139)</u>	<u>(11,989)</u>
Profit for the year		35,276	42,971
Retained profit brought forward		5,667	3,746
Partners drawings		<u>(40,975)</u>	<u>(41,050)</u>
Accumulated (loss)/profit carried forward		<u><u>(32)</u></u>	<u><u>5,667</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Metamatic LLP

**Balance sheet
as at 31 March 2018**

		2018		2017	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	4		1,073		1,685
Current assets					
Debtors	5	3,023		7,539	
Cash at bank and in hand		620		319	
		3,643		7,858	
Creditors: amounts falling due within one year	6	(4,748)		(3,876)	
Net current (liabilities)/assets			(1,105)		3,982
Total assets less current liabilities			(32)		5,667
Net (liabilities)/assets			(32)		5,667
Capital and reserves					
Partners funds			(32)		5,667

The Partners statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Metamatic LLP

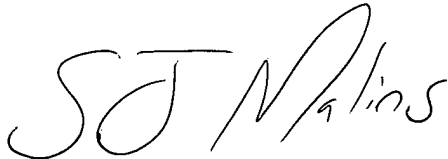
Balance sheet (continued)

**Partners statements required by Sections 475(2) and (3)
for the year ended 31 March 2018**

For the year ended 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs:

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

A handwritten signature in black ink, appearing to read 'S Malins', is written in a cursive style.

Steve Malins
Partner

Registration number OC346968

The notes on pages.6 to 7 form an integral part of these financial statements.

Metamatic LLP

Notes to the financial statements for the year ended 31 March 2018

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2018	2017
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	612	612
	<u>612</u>	<u>612</u>

Metamatic LLP

**Notes to the financial statements
for the year ended 31 March 2018**

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2017	2,447	2,447
At 31 March 2018	<u>2,447</u>	<u>2,447</u>
Depreciation		
At 1 April 2017	762	762
Charge for the year	612	612
At 31 March 2018	<u>1,374</u>	<u>1,374</u>
Net book values		
At 31 March 2018	<u>1,073</u>	<u>1,073</u>
At 31 March 2017	<u>1,685</u>	<u>1,685</u>
5. Debtors	2018	2017
	£	£
Trade debtors	<u>3,023</u>	<u>7,539</u>
6. Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	4,182	3,144
Other taxes and social security costs	566	732
	<u>4,748</u>	<u>3,876</u>