

**Registered Number 06971850**

**PRICEWIZE LTD**

**Abbreviated Accounts**

**31 July 2013**

## Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	63,855	78,992
		<u>63,855</u>	<u>78,992</u>
<b>Current assets</b>			
Stocks		80,000	60,000
Cash at bank and in hand		412	5,544
		<u>80,412</u>	<u>65,544</u>
<b>Prepayments and accrued income</b>		23,500	-
<b>Creditors: amounts falling due within one year</b>		(44,314)	(36,595)
<b>Net current assets (liabilities)</b>		<u>59,598</u>	<u>28,949</u>
<b>Total assets less current liabilities</b>		<u>123,453</u>	<u>107,941</u>
<b>Creditors: amounts falling due after more than one year</b>		(94,574)	(94,573)
<b>Total net assets (liabilities)</b>		<u>28,879</u>	<u>13,368</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		28,877	13,366
<b>Shareholders' funds</b>		<u>28,879</u>	<u>13,368</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2014

And signed on their behalf by:

**Mohammad Iqbal Choudhry, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is net of VAT , represent retail of groceries, food and wine.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% reducing balance method

Fixture and fittings 15% reducing balance method

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2012	111,505
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>111,505</u>
<b>Depreciation</b>	
At 1 August 2012	32,513
Charge for the year	15,137
On disposals	-
At 31 July 2013	<u>47,650</u>
<b>Net book values</b>	
At 31 July 2013	<u><u>63,855</u></u>
At 31 July 2012	<u><u>78,992</u></u>

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