

**Abbreviated Accounts for the Year Ended 31 March 2015**

**for**

**Davco Limited**

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for the Year Ended 31 March 2015**

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**Davco Limited**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTORS:** B R Adamson  
P W Holden

**SECRETARY:**

**REGISTERED OFFICE:** Bracken Cottage  
78 Chapel Road  
Tadworth  
Surrey  
KT20 5SE

**REGISTERED NUMBER:** 04914759 (England and Wales)

**ACCOUNTANT:** Marden & Co Accountants Limited  
1 Home Meadow  
Holly Lane  
Banstead  
Surrey  
SM7 2DX

**Davco Limited (Registered number: 04914759)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		92,400		105,600
Tangible assets	3		<u>274,657</u>		<u>274,657</u>
			367,057		380,257
<b>CURRENT ASSETS</b>					
Stocks		40,708		71,433	
Debtors		923		878	
Cash at bank and in hand		<u>129,778</u>		<u>166,114</u>	
		171,409		238,425	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>81,683</u>		<u>170,869</u>	
<b>NET CURRENT ASSETS</b>			<u>89,726</u>		<u>67,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			456,783		447,813
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>223,600</u>		<u>223,600</u>
<b>NET ASSETS</b>			<u>233,183</u>		<u>224,213</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>233,083</u>		<u>224,113</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>233,183</u>		<u>224,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Davco Limited (Registered number: 04914759)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 November 2015 and were signed on its behalf by:

B R Adamson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>132,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	26,400
Amortisation for year	<u>13,200</u>
At 31 March 2015	<u>39,600</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>92,400</u>
At 31 March 2014	<u>105,600</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>274,657</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>274,657</u>
At 31 March 2014	<u>274,657</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>223,600</u>	<u>223,600</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.