

**Orchids Fostering For Children LLP**  
[Annual Accounts 2012]



**Registration Number OC312281**

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# **Orchids Fostering For Children LLP**

## **Partners**

Mr O Oseni  
Mrs T Oseni

## **Registered Office**

No. 10 Chaucer Road  
Sutton  
Surrey  
SM1 2QP

## **Accountants**

Olatunde Ashaolu & Co  
34 St Andrews Close  
London SE28 8NZ

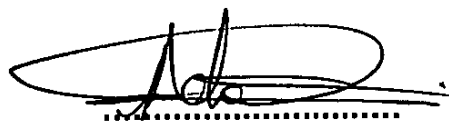
# Partners Report

The Partners present their report for the period ended 31 March 2012.

## Principal Activity

The Partnership's principal activity during the year was the provision of fostering services

**Mr Olubunmi Oseni**  
**Partner**

A handwritten signature in black ink, appearing to be 'O. Oseni', written over a dotted horizontal line.

10/09/12

# Accountants Report

## Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

## Opinion

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.



**Olatunde Ashaolu & Co**

**OLATUNDE ASHAOLU & CO**  
ACCOUNTANTS & TAX CONSULTANTS  
34 ST ANDREWS CLOSE  
LONDON SE28 8NZ  
TEL 0208 310 0700  
FAX 0208 310 9555  
olatundeash@aol.com

<u>Orchids Fostering For Children LLP</u>		<u>2012</u>	<u>2011</u>
<u>Profit &amp; Loss Account For Period Ended 31 March 2012</u>			
Turnover	Note 1	<b>493,714</b>	428,081
Direct Cost		<b>(314,267)</b>	(261,826)
Gross Profit		<b>179,447</b>	166,255
Administrative Expenses	Note 2	<b>(84,090)</b>	(43,274)
Profit / Loss on Ordinary Activities Before Tax		<b>95,357</b>	122,981
Tax on Ordinary Activities	Note 3	<b>0</b>	0
Profit / Loss on Ordinary Activities After Tax		<b>95,357</b>	122,981
Profit Brought Forward		<b>60,199</b>	59,825
Partners Drawings		<b>(68,329)</b>	(122,607)
<b>Profit Carried Forward</b>		<b>87,227</b>	60,199

Orchids Fostering For Children LLP  
Balance Sheet at 31 March 2012

		<u>2012</u>	<u>2011</u>
<b>CURRENT ASSETS</b>			
Debtors	Note 4	<b>22,339</b>	8,628
Prepayment	Note 5	<b>0</b>	0
Cash at bank and in hand		<b>117,845</b>	60,884
<b>CURRENT LIABILITIES</b>			
CREDITORS Amounts Falling Due within One Year	Note 6	<b>(52,857)</b>	(9,213)
<b>NET CURRENT ASSETS</b>		<b>87,327</b>	60,299
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>87,327</b></u>	<u>60,299</u>
<b>CAPITAL &amp; RESERVES</b>			
Members Reserve	Note 7	<b>100</b>	100
Profit & Loss Account		<b>27,028</b>	374
Profit Carried Forward		<u><b>60,199</b></u>	<u>59,825</u>
		<u><b>87,327</b></u>	<u>60,299</u>

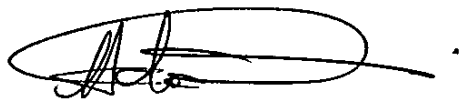
a For the reporting period, the LLP was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

b The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

c The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships

Approved by the board on 10/09/12.

And signed by



Mr O Oseni  
Partner

O A Ashaolu  
Accountant



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# **Orchids Fostering For Children LLP**

## **(Notes to the Annual Accounts)**

### **Accounting Policies**

#### **Accounting Convention**

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

**1. Turnover**

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

**2. Profit on Ordinary Activities**

This is stated after charging administrative costs and salaries.

**3. Corporation Tax**

No Corporation tax was charged.

**4. Creditors : Amounts Falling Due Within One Year**

Other Creditors