

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
LOWENAC HOTEL LIMITED

SATURDAY



A285Z5PT

A09

11/05/2013

#31

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LOWENAC HOTEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

D Faulkner
Mrs M B Faulkner
K N Faulkner
M P Faulkner

SECRETARY:

Mrs M B Faulkner

REGISTERED OFFICE:

5-7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

06457324 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

LOWENAC HOTEL LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Intangible assets	2		-		5,000
Tangible assets	3		13,406		15,731
			<u>13,406</u>		<u>20,731</u>
CURRENT ASSETS					
Stocks		2,450		2,375	
Debtors		6,589		11,912	
Cash at bank and in hand		33,507		17,273	
		<u>42,546</u>		<u>31,560</u>	
CREDITORS					
Amounts falling due within one year		66,674		86,591	
		<u>66,674</u>		<u>86,591</u>	
NET CURRENT LIABILITIES			(24,128)		(55,031)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,722)</u>		<u>(34,300)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(10,822)		(34,400)
SHAREHOLDERS' FUNDS			<u>(10,722)</u>		<u>(34,300)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LOWENAC HOTEL LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

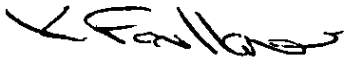
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 April 2013 and were signed on its behalf by

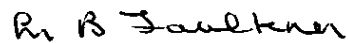
D Faulkner - Director



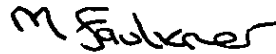
K N Faulkner - Director



Mrs M B Faulkner - Director



M P Faulkner - Director



The notes form part of these abbreviated accounts

LOWENAC HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	25,000
AMORTISATION	
At 1 January 2012	20,000
Amortisation for year	5,000
At 31 December 2012	25,000
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	5,000

LOWENAC HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	35,742
Additions	1,026
	<hr/>
At 31 December 2012	36,768
	<hr/>
DEPRECIATION	
At 1 January 2012	20,011
Charge for year	3,351
	<hr/>
At 31 December 2012	23,362
	<hr/>
NET BOOK VALUE	
At 31 December 2012	13,406
	<hr/> <hr/>
At 31 December 2011	15,731
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.			31 12 12	31 12 11
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

5 RELATED PARTY DISCLOSURES

The company is controlled by its directors, by virtue of the fact that they own 100% of the company's ordinary issued share capital