The Netherby Gravel Company Limited

Directors' report

The directors hereby submit the Annual Report and Accounts of the company for the year ended 30 June 2009

The directors of the company during the financial year and their interests in shares of the company were

<table>
<thead>
<tr>
<th>Name</th>
<th>Shares</th>
</tr>
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<tbody>
<tr>
<td>WA Vallance</td>
<td>1 share</td>
</tr>
<tr>
<td>RS Vallance</td>
<td>1 share</td>
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</tbody>
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During the above financial year, the company has not traded and there has been no income or expenditure and therefore no profit and loss account has been prepared. Any expenses have been met by the directors personally.

Signed on behalf of the company

[Signature]

WA Vallance
Director

Balance sheet at 30 June 2009

£

Current assets
Amounts owed by group undertakings
100

Represented by
Authorised share capital 100 shares of £1
Share capital issued and fully paid
100 ordinary equity shares of £1 each

For the year ended 30 June 2009 the company was entitled to exemption under section 480 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for

a. ensuring the company keeps accounting records which comply with section 386,

b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company is exempt by the provisions of section 480 of the Companies Act 2006 from the requirement to appoint auditors.

These financial statements were approved by the board of directors on 18 January 2010 and were signed on its behalf by

[Signature]

WA Vallance
Director