

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2015
for
Lilac Sky Schools Ltd**

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for the year ended 31 August 2015**

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Lilac Sky Schools Ltd
Company Information
for the year ended 31 August 2015

DIRECTOR: T Averde-Beeson

REGISTERED OFFICE: Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

REGISTERED NUMBER: 06852145 (England and Wales)

ACCOUNTANTS: Tile & Co
Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		22,275		24,750
Tangible assets	3		<u>67,419</u>		<u>101,009</u>
			89,694		125,759
CURRENT ASSETS					
Debtors		458,028		303,080	
Cash at bank		<u>176,507</u>		<u>571,963</u>	
		634,535		875,043	
CREDITORS					
Amounts falling due within one year	4	<u>596,357</u>		<u>898,674</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>38,178</u>		<u>(23,631)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,872		102,128
CREDITORS					
Amounts falling due after more than one year	4		<u>-</u>		<u>6,506</u>
NET ASSETS			<u>127,872</u>		<u>95,622</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>127,772</u>		<u>95,522</u>
SHAREHOLDERS' FUNDS			<u>127,872</u>		<u>95,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Lilac Sky Schools Ltd (Registered number: 06852145)

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2016 and were signed by:

T Averre-Beeson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2015**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intellectual property

Amortisation is provided at the following rates in order to write off each asset over its estimated useful life.

Original published material - 10% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>24,750</u>
AMORTISATION	
Amortisation for year	<u>2,475</u>
At 31 August 2015	<u>2,475</u>
NET BOOK VALUE	
At 31 August 2015	<u>22,275</u>
At 31 August 2014	<u>24,750</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	141,150
Additions	<u>567</u>
At 31 August 2015	<u>141,717</u>
DEPRECIATION	
At 1 September 2014	40,141
Charge for year	<u>34,157</u>
At 31 August 2015	<u>74,298</u>
NET BOOK VALUE	
At 31 August 2015	<u>67,419</u>
At 31 August 2014	<u>101,009</u>

4. CREDITORS

Creditors include an amount of £ 6,506 (2014 - £ 24,449) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £76,500 (2014 - £200,430) were paid to the director .

At the year end the company was owed £150,740 by the director T Averre-Beeson (2014: £148,531). The loan is unsecured, interest free and repayable on request.

The Lilac Sky Schools Trust

A company in which T Averre-Beeson and J Fielding are trustees.

During the year Lilac Sky Schools Limited provided services to The Lilac Sky Schools Trust for £34,635 (2014: £410,231). In addition, The Lilac Sky Schools Trust recharged £179,521 (2014: £286,992) to Lilac Sky Schools Limited for the provision of staff. These transactions were charged on an at cost basis.

	2015 £	2014 £
Amount due from related party at the balance sheet date	<u>271,390</u>	<u>107,699</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2015

6. **RELATED PARTY DISCLOSURES - continued**

Lilac Sky Outstanding Education Services Limited

A company in which T Averre-Beeson is a shareholder.

During the year Lilac Sky Schools Limited provided services, on an arms length basis, to Lilac Sky Outstanding Education Services Limited for £250,000.

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>5,130</u>	<u>-</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is T Averre-Beeson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.