

Ambassador Training Wales

Financial Statements for the Period 1 February 2015 to 30 June 2016

Ambassador Training Wales

**Company Information
for the Period 1 February 2015 to 30 June 2016**

DIRECTORS:

E Davies
J Newbury
R Hughes
J Humphreys
P Cole
W Christie

SECRETARY:

REGISTERED OFFICE:

Office No. 12, Tondu Enterprise Centre
Bryn Road
Tondu
Bridgend
CF32 9BS

REGISTERED NUMBER:

08850048 (England and Wales)

ACCOUNTANTS:

BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ambassador Training Wales**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ambassador Training Wales for the period ended 30 June 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ambassador Training Wales, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ambassador Training Wales and state those matters that we have agreed to state to the Board of Directors of Ambassador Training Wales, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ambassador Training Wales Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ambassador Training Wales has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ambassador Training Wales. You consider that Ambassador Training Wales is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Ambassador Training Wales. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

26 January 2017

Ambassador Training Wales (Registered number: 08850048)

Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	3,114	127
Cash at bank		<u>367</u>	<u>8,077</u>
		3,481	8,204
CREDITORS			
Amounts falling due within one year	5	<u>2,433</u>	<u>2,795</u>
NET CURRENT ASSETS		1,048	5,409
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,048</u>	<u>5,409</u>
RESERVES			
Income and expenditure account		<u>1,048</u>	<u>5,409</u>
		<u>1,048</u>	<u>5,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Ambassador Training Wales (Registered number: 08850048)

Balance Sheet - continued
30 June 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2017 and were signed on its behalf by:

E Davies - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 February 2015 to 30 June 2016**

1. STATUTORY INFORMATION

Ambassador Training Wales is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred tax

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pension costs

The company makes employer pension contributions to certain individual directors personal pension plans.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2015 - 3) .

Notes to the Financial Statements - continued
for the Period 1 February 2015 to 30 June 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Trade debtors	2,025	-
Other debtors & prepayments	1,089	127
	<u>3,114</u>	<u>127</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016	2015
	£	£
Trade creditors	1,713	-
Taxes & social security costs	-	1,860
Other creditors & accruals	720	935
	<u>2,433</u>	<u>2,795</u>

6. CLOSURE OF BUSINESS

The company ceased to trade at the year end, but has remained open to conclude its administrative affairs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.