

In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 0 5 3 6 8 8 0

Company name in full Provincial Printing & Publishing Company Limited

→ Filing in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Michelle

Surname Williams

### 3 Liquidator's address

Building name/number Ty Antur

Street Navigation Park

Post town Abercynon

County/Region Rhondda Cynon Taff

Postcode C F 4 5 4 S N

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>3 <sup>d</sup>0

<sup>m</sup>0 <sup>m</sup>4

<sup>y</sup>2 <sup>y</sup>0 <sup>y</sup>2 <sup>y</sup>1

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Bailams & Co

Address

Ty Antur

Navigation Park

Post town

Abercynon

County/Region

RCT

Postcode

C F 4 5 4 S N

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**PROVINCIAL PRINTING & PUBLISHING  
COMPANY LIMITED  
(In Members Voluntary Liquidation)**

**Company No: 00536880  
Registered in England & Wales**

**Liquidators Final Report to Members pursuant to  
Section 94(1)(a) of the Insolvency Act 1986 and Rules 5.9 and 18.14 of the  
Insolvency Rules (England & Wales) 2016**

**Period of Report from 13<sup>th</sup> August 2020 to 30<sup>th</sup> April 2021**

**Notice:**

This Final Report has been produced solely to comply with our statutory duty to report to creditors and/or members of the Company and on the progress of the Liquidation. This report should not be relied upon by any individual or entity, or used for any other purpose, referred to, reproduced, or quoted from in whole or in part by creditors and/or members for any other purpose.

## Contents of Report

1. Company information
2. Appointment of Liquidator
3. Progress of the Liquidation
4. Liquidator's receipts and payments
5. Liquidator's remuneration and disbursements
6. Outcome for creditors
7. Distribution to Members
8. Members' rights
9. Conclusion

## Appendices

1. Liquidator's receipts and payments
2. Liquidators time costs summary (SIP 9)

## Interpretation

<b>"The Company"</b>	Provincial Printing & Publishing Company Limited (In Members Voluntary Liquidation)
<b>"The Liquidator"</b>	Michelle Williams, of Bailams & Co Insolvency Practitioners, Ty Antur, Navigation Park, Abercynon, CF45 4SN
<b>"The Act"</b>	The Insolvency Act 1986 (as amended)
<b>"The Rules"</b>	The Insolvency Rules (England & Wales) 2016 (as amended)
<b>"Secured creditor"</b>	Secured creditor means a creditor of the company who holds security over property of the company in accordance with Section 248 of the Insolvency Act 1986.
<b>"Preferential creditor"</b>	A creditor of the company whose claim is preferential in accordance with Sections 386, 387 and Schedule 6 of the Insolvency Act 1986.

## 1. Company Information

Company Name	Provincial Printing and Publishing Company Limited
Company Number	00536880
Registered Office	c/o Ty Antur, Navigation Park, Abercynon, CF45 4SN Formerly: Sanatorium Road, Cardiff, CF11 8DG
Trading Address	Sanatorium Road, Cardiff, CF11 8DG

## 2. Appointment of Liquidator

On the 13<sup>th</sup> August 2018 a resolution was passed by the member of the company to place the company into Members Voluntary Liquidation and appoint Michelle Williams as Liquidator.

## 3. Progress of the Liquidation during the period

### Asset Realisations:

#### 3.1 Cash at Bank

The Declaration of Solvency embodying a Statement of Assets & Liabilities indicated that the company held cash at bank of £248,714.00. The total sum received was £258,326.81.

#### 3.2 Trade Debtors

The Declaration of Solvency stated that there were debtors in the sum of £2,000 due in. These were however paid before the closure of the account, and no further debtors are due.

#### 3.3 Loans and Advances

This loan relates to an associated company loan. At the time of my previous report it was considered the loan remained outstanding, however, it has since been identified that the debt had been assigned to the shareholder on the 20<sup>th</sup> December 2018.

The attached Receipts and Payments Statement accounts for that amendment, and the assignment has been confirmed as a distribution to the shareholder.

#### 3.4 Bank Interest

The sum of £.34 has been received during the period of this report. The total bank interest received since my appointment is £161.65.

#### 3.5 Refunds

There were no further realisations expected in this liquidation, however, there has been two refunds received since my appointment. They are as follows:

£

- Chubb Fire 225.30
- Cotters Insurance 1,352.90

Total refunds received are £1,578.20.

#### 4. Liquidator's Receipts and Payments

I attach at Appendix 1 to this report my receipts and payments from the 13<sup>th</sup> August 2018 to 30<sup>th</sup> April 2021.

#### 5. Liquidator's Remuneration & Disbursements

The Liquidator's Remuneration has been fixed by a resolution of members of the company £3,000.00 plus VAT.

My time costs for the period 13<sup>th</sup> August 2018 to 30<sup>th</sup> April 2021 is £6,714.50 which represents 28.90 hours at an average rate of £232.34.

Fees in the sum of £3,000.00 have been received.

The following expenses have been incurred since my appointment:

Supplier	Nature of Expense incurred	Amount incurred to date	Paid to Date	Amount Outstanding
Courts Advertising	Statutory Advertising	253.80	253.80	Nil
Insolvency Risk Services	Insurance Bonding	520.00	520.00	Nil

Disbursements of £19.16 have been incurred during the period covered by this report, of which relates to printing and postage. Total disbursements for printing and postage for the period of liquidation are £65.33. Those disbursements have not been repaid.

These disbursements are made up as follows:-

- Category 1 (Postage) £36.43
- Category 2 (Printing) £28.90

In accordance with Statement of Insolvency Practice 9, I attach a time cost summary at Appendix 2 to this report.

#### 6. Outcome For Creditors

##### 6.1 Fixed charge holders

Natwest Bank Plc hold a fixed and floating charge over the freehold and leasehold land.

It is understood that those charges have been satisfied and Natwest have provided all closing funds on the account. Confirmation has been requested that the charges are satisfied but unregistered on various occasions and final letter advised that this matter will be closed unless advised otherwise.

##### 6.2 Preferential creditors

There are no preferential creditors.

### **6.3 Floating charge holder**

There are no floating charge holders.

### **6.4 Unsecured creditors**

It was not initially considered that there were any unsecured creditors remaining at the date of liquidation.

All trade creditors were settled, and the trading premises sold, and vacated on the 3<sup>rd</sup> August 2018.

Since that time, final utility claims have been made, however, the only unsecured Proof of Debt approved and settled is to Biffa Waste Services in the sum of £66.01. This has been settled in full.

Further information requested from some creditors' claims, of which no response received. No further claims have therefore been agreed or paid.

No further claims have been received and no further payments made.

### **6.5 Crown Creditors**

Corporation tax in the sum of £723.64 has been paid during the liquidation relating to the period 30<sup>th</sup> November 2017.

Further corporation tax in the sum of £64.18 has been paid relating to post appointment tax on interest.

A claim from HM Revenue & Customs for £16.81 has also been paid in relation to Statutory Interest on liabilities due at the date of liquidation, however a refund relating to pre liquidation periods of £30.59 was refunded.

No further sums are due, and clearance has been received from H M Revenue & Customs in relation to both Corporation Tax and PAYE/NI and the total corporation tax paid from the liquidation is £774.04.

## **7. Distribution to Members**

An Interim distribution to the members took effect immediately with an indemnity received from the shareholder for any creditors' claims. Further Distributions have been made as follows:

- Distribution in Specie of £19.49 per share, totalling £65,000 on the 20<sup>th</sup> December 2018,
- Cash distribution of £59.99 per share, totalling £200,000 on the 20<sup>th</sup> December 2018.
- Cash Distribution of £13.49 per share, totalling £45,000 on the 3<sup>rd</sup> April 2020,
- Cash Final Distribution of £2.378 per share, totalling £7,930.25 on the 4<sup>th</sup> March 2021.



## 8. Members Rights

Pursuant to Rule 18.9 of the Insolvency Rules 2016, any member with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the company, can request, in writing that I provide further information about our remuneration or expenses which have been detailed in this progress report.

Pursuant to Rule 18.34 of the Insolvency Rules 2016, any member with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or a member with the permission of the court, may within 8 weeks of receipt of this report make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or inappropriate.

No such requests were made in relation to the above, and the sole shareholder provided written consent that no such requests will be made and that the liquidation can conclude sooner, in order that I can obtain my release..

## 9. Conclusion

The company affairs are now fully wound up, and this is my Final Account.

I have today delivered by first class post, my final report and notice to the Registrar of Companies. I therefore will be released in accordance with Section 171 of the Insolvency Act 1986 from today.



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**Michelle Williams**  
**F.C.C.A., M.A.B.R.P**  
**Liquidator**

Insolvency Practitioner licensed in the United Kingdom by the Insolvency Practitioners Association

**Dated: 30<sup>th</sup> April 2021**

## Provincial Printing and Publishing Company Limited

(In Members Voluntary Liquidation)

## Liquidators' abstract of Receipts and Payments for the period

13th August 2018 to 30th April 2021

Declaration of Solvency	13/08/2018	13/08/2019	13/08/2020	Total
	to 12/08/2019	to 12/08/2020	to 30/04/2021	
	£	£	£	£
<b>Receipts</b>				
Cash at Bank	248714.00	258326.81	0.00	258326.81
Trade Debtors	2000.00	65000.00	0.00	65000.00
Loans and Advances	65000.00	0.00	0.00	0.00
Refunds	0.00	1578.20	0.00	1578.20
Bank interest	0.00	81.51	79.80	161.65
VAT payable	0.00	0.00	1155.27	1155.27
	<u>315714.00</u>	<u>324986.52</u>	<u>79.80</u>	<u>326221.93</u>
<b>Payments</b>				
Statutory advertising		253.80	0.00	253.80
Liquidators Fees		3000.00	0.00	3000.00
Category 1 Disbursements		0.00	22.56	22.56
Category 2 disbursements		0.00	0.00	0.00
Bonding		520.00	0.00	520.00
Accountancy Fees		2500.00	0.00	2500.00
Corporation Tax		723.64	49.12	774.04
Unsecured Creditors		0.00	66.01	66.01
Pre Appointment VAT		0.00	0.00	0.00
VAT Paid		1150.76	4.51	1155.27
		8148.20	142.20	8291.68
Cash at Bank		51838.32	-45062.40	6775.92
Shareholders Capital Distribution		265000.00	45000.00	310000.00
		<u>324986.52</u>	<u>79.80</u>	<u>325067.60</u>

Provincial Printing and Publishing Company Limited  
From 13th August 2018 to 30th April 2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants and Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin and planning	3.20	6.30	0.20	1.80	11.50	2,673.50	232.48
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.20	13.70	0.00	0.00	14.90	3,478.50	233.46
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	2.50	0.00	0.00	2.50	562.50	225.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	<b>4.40</b>	<b>22.50</b>	<b>0.20</b>	<b>1.80</b>	<b>28.90</b>	<b>6,714.50</b>	<b>232.34</b>
<b>Total fees claimed</b>						<b>3,000.00</b>	