

**Report of the Directors and  
Financial Statements for the Year Ended 31 March 2016  
for  
51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED**

WEDNESDAY



\*A51F21VS\*

A19

26/10/2016

#250

COMPANIES HOUSE

**51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02147561)**

**Contents of the Financial Statements  
for the Year Ended 31 March 2016**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Report of the Directors</b>           | 2           |
| <b>Profit and Loss Account</b>           | 3           |
| <b>Balance Sheet</b>                     | 4           |
| <b>Notes to the Financial Statements</b> | 5           |
| <b>Income and Expenditure Account</b>    | 7           |

**51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTORS:**

S Fisher  
C M Horner  
D M Temple  
P Cooper

**REGISTERED OFFICE:**

174 Battersea Park Road  
London  
SW11 4ND

**REGISTERED NUMBER:**

02147561 (England and Wales)

**ACCOUNTANTS:**

N Lewis & Co  
Chartered Certified Accountants  
4 Dovedale Studios  
465 Battersea Park Road  
London  
SW11 4LR

**51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02147561)**

**Report of the Directors  
for the Year Ended 31 March 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

S Fisher  
C M Horner  
D M Temple  
P Cooper

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
D M Temple - Director

Date: .....

21/10/2016

**51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02147561)**

**Profit and Loss Account  
for the Year Ended 31 March 2016**

|   | Notes | 31.3.16<br>£        | 31.3.15<br>£ |
|---|-------|---------------------|--------------|
| <b>TURNOVER</b>   |       | <b>150</b>          | 150          |
| Administrative expenses   |       | <u>2,934</u>        | <u>(150)</u> |
| <b>OPERATING PROFIT and<br/>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | <b>3,084</b>        | -            |
| Tax on profit on ordinary activities  | 3     | <u>(51)</u>         | <u>(514)</u> |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL<br/>YEAR</b>                                   |       | <u><b>3,033</b></u> | <u>(514)</u> |

The notes form part of these financial statements

**51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02147561)**

**Balance Sheet  
31 March 2016**

|  | Notes | 31.3.16<br>£ | 31.3.15<br>£   |
|--|-------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |
| Tangible assets                              | 4     | 7            | 7              |
| <b>CURRENT ASSETS</b>                        |       |              |                |
| Debtors                                      | 5     | -            | 1,340          |
| <b>CREDITORS</b>                             |       |              |                |
| Amounts falling due within one year          | 6     | <u>(393)</u> | <u>(4,766)</u> |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(393)</u> | <u>(3,426)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(386)</u> | <u>(3,419)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |
| Called up share capital                      | 7     | 7            | 7              |
| Profit and loss account                      | 8     | <u>(393)</u> | <u>(3,426)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(386)</u> | <u>(3,419)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 21/10/2016 and were signed on its behalf by:

  
.....  
D M Temple - Director

The notes form part of these financial statements

**51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02147561)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents ground rent receivable.

**Tangible fixed assets**

Depreciation is not provided, as the value of the asset held has been written down by contributions from lessees. In the directors' opinion, depreciation would be immaterial and has not been charged.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

|  | <b>31.3.16</b> | <b>31.3.15</b> |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| Directors' remuneration and other benefits etc | <u>-</u>       | <u>-</u>       |

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

|                                      | <b>31.3.16</b> | <b>31.3.15</b> |
|--------------------------------------|----------------|----------------|
|                                      | <b>£</b>       | <b>£</b>       |
| Current tax:                         |                |                |
| UK corporation tax                   | <u>51</u>      | <u>514</u>     |
| Tax on profit on ordinary activities | <u>51</u>      | <u>514</u>     |

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2015  
and 31 March 2016

**Land and  
buildings  
£**

7

**NET BOOK VALUE**

At 31 March 2016

7

At 31 March 2015

7

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | <b>31.3.16</b> | <b>31.3.15</b> |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| Amount due from the service charge fund | <u>-</u>       | <u>1,340</u>   |
|   | <u>-</u>       | <u>1,340</u>   |

**51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02147561)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016**

|           |   |          |                |                   |                                |
|-----------|---|----------|----------------|-------------------|--------------------------------|
| <b>6.</b> | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |          |                | <b>31.3.16</b>    | 31.3.15                        |
|           |   |          |                | £                 | £                              |
|           | Taxation  |          |                | <b>385</b>        | 3,034                          |
|           | Amounts due to service charge                         |          |                | <b>8</b>          | -                              |
|           | Accrued expenses                                      |          |                | <u>-</u>          | <u>1,732</u>                   |
|           |   |          |                | <u><b>393</b></u> | <u>4,766</u>                   |
| <br>      |   |          |                |                   |                                |
| <b>7.</b> | <b>CALLED UP SHARE CAPITAL</b>                        |          |                |                   |                                |
|           | Allotted, issued and fully paid:                      |          |                |                   |                                |
|           | Number:   | Class:   | Nominal value: | <b>31.3.16</b>    | 31.3.15                        |
|           |   |          |                | £                 | £                              |
|           | 7   | Ordinary | £1             | <u><b>7</b></u>   | <u>7</u>                       |
| <br>      |   |          |                |                   |                                |
| <b>8.</b> | <b>RESERVES</b>                                       |          |                |                   | <b>Profit and loss account</b> |
|           |   |          |                |                   | <b>£</b>                       |
|           | At 1 April 2015                                       |          |                |                   | <b>(3,426)</b>                 |
|           | Profit for the year                                   |          |                |                   | <u><b>3,033</b></u>            |
|           | At 31 March 2016                                      |          |                |                   | <u><b>(393)</b></u>            |



**51-60 PRINCE OF WALES MANSIONS  
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 02147561)**

**Income and Expenditure Account  
for the Year Ended 31 March 2016**

|  | 31.3.16        |                     | 31.3.15  |                 |
|--|----------------|---------------------|----------|-----------------|
|  | £              | £                   | £        | £               |
| <b>Income</b>                            |                |                     |          |                 |
| Ground rent receivable                   |                | 150                 |          | 150             |
| <b>Expenditure</b>                       |                |                     |          |                 |
| Accountancy                              | 150            |                     | 150      |                 |
| Legal fees                               | <u>(3,084)</u> |                     | <u>-</u> |                 |
|  |                | <u>(2,934)</u>      |          | <u>150</u>      |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b> |                | <u><u>3,084</u></u> |          | <u><u>-</u></u> |