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REGISTERED NUMBER: 04794768 (England and Wales)

Abbreviated Unaudited Accounts

for the year ended 30th June 2007

for

Steve Skelton Cars Limited

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COMPANIES HOUSE

Steve Skelton Cars Limited

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for the year ended 30th June 2007**

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Steve Skelton Cars Limited
Company Information
for the year ended 30th June 2007

DIRECTORS: S J Skelton
Mrs J P Skelton

SECRETARY: Mr S J Skelton

REGISTERED OFFICE: 16 Back Lane
Barmby Moor
York
East Yorkshire
YO42 4ES

REGISTERED NUMBER: 04794768 (England and Wales)

ACCOUNTANTS: Pocklington Accountancy Ltd
16 Back Lane
Barmby Moor
York
East Yorkshire
YO42 4ES

Steve Skelton Cars Limited

Abbreviated Balance Sheet
30th June 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		14,557		15,950
CURRENT ASSETS					
Stocks		10,550		27,605	
Debtors		4,950		6,866	
		<u>15,500</u>		<u>34,471</u>	
CREDITORS					
Amounts falling due within one year		<u>13,873</u>		<u>28,160</u>	
NET CURRENT ASSETS			<u>1,627</u>		<u>6,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,184</u>		<u>22,261</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>15,984</u>		<u>22,061</u>
SHAREHOLDERS' FUNDS			<u>16,184</u>		<u>22,261</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14th March 2008 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

Steve Skelton Cars Limited

Notes to the Abbreviated Accounts
for the year ended 30th June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2006	20,750
Additions	443
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At 30th June 2007	21,193
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DEPRECIATION	
At 1st July 2006	4,800
Charge for year	1,836
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At 30th June 2007	6,636
	<hr/>
NET BOOK VALUE	
At 30th June 2007	14,557
	<hr/> <hr/>
At 30th June 2006	15,950
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3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
200	Ordinary Shares	£1	<u>200</u>	<u>200</u>

Steve Skelton Cars Limited

Report of the Accountants to the Directors of
Steve Skelton Cars Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Pocklington Accountancy Ltd
16 Back Lane
Barmby Moor
York
East Yorkshire
YO42 4ES



14th March 2008