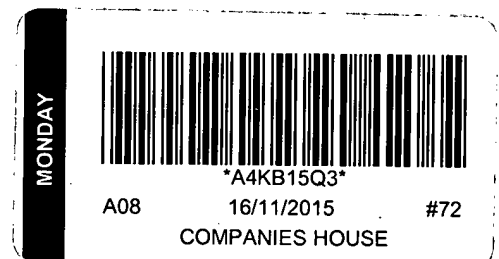


**A AND K LINGS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**





# A AND K LINCS LIMITED

## CONTENTS

---

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3



**A AND K LINCS LIMITED**  
**(REGISTRATION NUMBER: 05588956)**  
**ABBREVIATED BALANCE SHEET AT 31 MARCH 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		94,067	93,457
<b>Current assets</b>			
Stocks		4,656	4,750
Debtors		23,298	14,860
Cash at bank and in hand		5,408	36,751
		33,362	56,361
Creditors: Amounts falling due within one year		(41,233)	(69,712)
Net current liabilities		(7,871)	(13,351)
Total assets less current liabilities		86,196	80,106
Creditors: Amounts falling due after more than one year		(18,961)	(24,534)
Provisions for liabilities		(13,860)	(12,651)
Net assets		53,375	42,921
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		53,275	42,821
Shareholders' funds		53,375	42,921

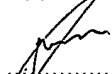
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 25 August 2015 and signed on its behalf by:

  
.....  
A S Nijjar  
Director



# A AND K LINCS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

---

### 1 Accounting policies

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	10%, 20% and 33% straight line basis

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.



# A AND K LINCS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

..... CONTINUED

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2014	239,627	239,627
Additions	22,818	22,818
Disposals	(1,760)	(1,760)
At 31 March 2015	<u>260,685</u>	<u>260,685</u>
<b>Depreciation</b>		
At 1 April 2014	146,170	146,170
Charge for the year	22,208	22,208
Eliminated on disposals	(1,760)	(1,760)
At 31 March 2015	<u>166,618</u>	<u>166,618</u>
<b>Net book value</b>		
At 31 March 2015	<u>94,067</u>	<u>94,067</u>
At 31 March 2014	<u>93,457</u>	<u>93,457</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	5,373	5,023
Amounts falling due after more than one year	18,961	24,534
Total secured creditors	<u>24,334</u>	<u>29,557</u>

### 4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>