

2791690

10 BATOUM GARDENS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and accounts of 10 Batoum Gardens Limited for the year ended 31 July 1996.

Activities of Company

The company was incorporated on 18 February 1993 to hold the freehold of the property known as 10 Batoum Gardens, London, W6. The company does not trade. The company leases the four flats that comprise the property to the respective occupiers, who each own one of the four shares of the company. Each shareholder is also a director of the company, who meet to set the service charge payable by the lessees.

Fixed Assets

The company owns the property known as 10 Batoum Gardens Limited, shown in the accounts at a carrying value of £1.00. The company has no other fixed assets.

Directors

The company's directors during the year and their interests in the shares of the company at 31 July 1996 were as follows:

<u>Name</u>	<u>No. of Shares</u>
Mr A J Biggart	1
Mr G B Herbert	1
Mr I C Moore	1
Ms A L Collison	1

Income and Expenditure

The excess of income over expenditure for the year was £1092. The company does not pay dividends.

Taxation Status

The company is a close company under the provisions of the Income and Corporation Taxes Act 1988.

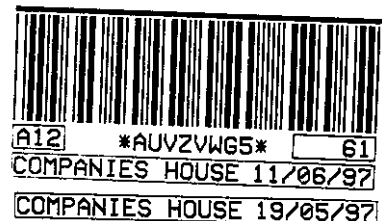
Annual General Meeting

The Annual General Meeting will be held on 7 November 1996.

By order of the Board of Directors

A J Biggart * *A J Biggart*

A J Biggart
Secretary 30 September 1996



10 BATOUM GARDENS LIMITED

STATEMENT OF INCOME AND EXPENDITURE FOR THE
YEAR ENDED 31 JULY 1996

	NOTES	1996	1995
		£	£
INCOME:			
SERVICE CHARGES	1	1601	1600
BANK INTEREST	2		24
		<hr/>	<hr/>
		1601	1624
EXPENDITURE:			
INSURANCE		567	593
ELECTRICITY		56	57
PROPERTY MAINTENANCE		60	
COMPANIES HOUSE		18	18
BANK CHARGES		32	27
SUNDRY			16
		<hr/>	<hr/>
		(733)	(711)
EXCESS OF INCOME OVER EXPENDITURE		<hr/>	<hr/>
		868	913
INCOME TAX ON BANK INTEREST		-	(6)
		<hr/>	<hr/>
		868	907
RETAINED EARNINGS BROUGHT FORWARD		<hr/>	<hr/>
		1939	1032
RETAINED EARNINGS CARRIED FORWARD		<hr/>	<hr/>
		2807	1939
		<hr/> <hr/>	<hr/> <hr/>

10 BATOUM GARDENS LIMITED
BALANCE SHEET AT 31 JULY 1996

	NOTES	1996		1995	
		£	£	£	£
FIXED ASSETS	3		1		1
CURRENT ASSETS:					
SERVICE CHARGE DEBTOR				100	
PREPAYMENT	4	250		389	
CASH AT BANK AND IN HAND	5	2560		1467	
		<u>2810</u>		<u>1956</u>	
CREDITORS : AMOUNTS FALLING DUE < 1 YEAR	6	-		(14)	
NET CURRENT ASSETS			2810		1942
TOTAL NET ASSETS			<u>2811</u>		<u>1943</u>
CALLLED UP SHARE CAPITAL	7		4		4
RETAINED RESERVES			2807		1939
			<u>2811</u>		<u>1943</u>

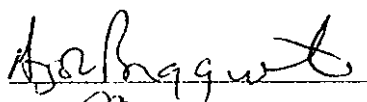
The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

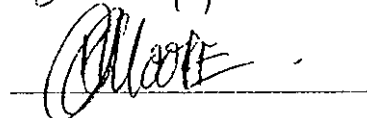
- i. The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 31 July 1996 and of the excess of income over expenditure for the period then ended in accordance with requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

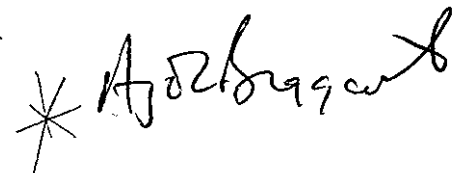
The accounts on pages 2 to 4 were approved by the Board of Directors and signed on its behalf by:

Mr A J Biggart



Mr I C Moore





10 BATOUM GARDENS LIMITED

STATEMENT OF ACCOUNTING POLICIES

- a) The accounts have been prepared in accordance with applicable accounting standards on the historical costs basis.

NOTES TO THE ACCOUNTS

1. Service Charges

The rate is set by the directors of the company. Additional funds are sought to meet expenditure as necessary.

2. Bank Interest

Received net of basic rate tax on a building society account. This account was closed during 1995.

3. Fixed Assets

	1996	1995
	£	£
Freehold Property	1	1
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

4. Prepayments

	1996	1995
	£	£
Insurance	250	389
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

5. Cash at Bank and in Hand

	1996	1995
	£	£
Girobank	2560	1467
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	2560	1467
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

6. Creditors: Amounts falling due within one year

	1996	1995
	£	£
Electricity	-	14
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	0	14
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

7. Share Capital

	1996	1995
	£	£
Authorised, allotted, called up and fully paid 4 ordinary shares of £1 each	4	4
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