

COMPANY REGISTRATION NUMBER 06851542

**KAPOW TOYS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**

MONDAY



\*A10F7223\*

A14

24/12/2012

#294

COMPANIES HOUSE

**M+A PARTNERS (NORTH NORFOLK)**

Chartered Accountants  
12 Church Street  
Cromer  
Norfolk  
NR27 9ER

**KAPOW TOYS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**KAPOW TOYS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Note	2012	2011
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		7,837	8,957
Tangible assets		<u>26</u>	<u>431</u>
		<u>7,863</u>	<u>9,388</u>
 <b>CURRENT ASSETS</b>			
Stocks		47,539	35,552
Debtors		-	1,971
Cash at bank and in hand		-	803
		<u>47,539</u>	<u>38,326</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>35,758</u>	<u>45,927</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>11,781</u>	<u>(7,601)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,644</u>	<u>1,787</u>
 <b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>19,544</u>	<u>1,687</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>19,644</u>	<u>1,787</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

 18/12/12  
MRS C ROSE  
Director

Company Registration Number 06851542

The notes on pages 2 to 3 form part of these abbreviated accounts

# KAPOW TOYS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance  
Equipment - 33% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# KAPOW TOYS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2011 and 31 March 2012	<u>11,196</u>	<u>1,226</u>	<u>12,422</u>
<b>DEPRECIATION</b>			
At 1 April 2011	2,239	795	3,034
Charge for year	<u>1,120</u>	<u>405</u>	<u>1,525</u>
At 31 March 2012	<u>3,359</u>	<u>1,200</u>	<u>4,559</u>
<b>NET BOOK VALUE</b>			
At 31 March 2012	<u>7,837</u>	<u>26</u>	<u>7,863</u>
At 31 March 2011	<u>8,957</u>	<u>431</u>	<u>9,388</u>

### 3. SHARE CAPITAL

**Authorised share capital:**

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>