

1 SPENCER'S BELLE VUE

(BATH)

MANAGEMENT COMPANY LIMITED

ANNUAL REPORT

for the year ended 19th. June 2009.

Company number: 2400140
Registered office: 1 Spencer's Belle Vue, Lansdown Road,
Bath BA1 5ER.

THURSDAY



A14 *ASPR0BLE* 16/07/2009 186
COMPANIES HOUSE

1 Spencer's Belle Vue (Bath) Management Company Limited.
Directors' Report
For the year ending 19th. June 2009

The Directors of the Company present their annual report and the financial statement for the year ending 19th. June 2009.

PRINCIPAL ACTIVITY

The sole activity of the Company is the management of the property known as 1 Spencer's Belle Vue, Lansdown Road, Bath BA1 5ER.

REVIEW OF ACTIVITIES

A Board meeting was held in Mr C Vennard's apartment to discuss the renovation of the property known as 1 Spencer's Belle Vue and to appoint a builder's firm to carry out the necessary work. Mr Vennard produced the quotes from various companies and the Board unanimously agreed that S.P. Isaac Roofing & Construction Limited should be given the renovation contract.

It was further agreed that the Directors' should send their cheques for the cost of this project to the Company bankers Alliance & Leicester Building Society. Mr Vennard very kindly was prepared to supervise the roofing and stonework and would be responsible for the share required by each Director. Mr Gilbert would also supervise the renovation work carried out on the property generally.

Work commenced in January and was completed early in June. It was agreed that the renovation had been carried out satisfactorily and the property is now greatly improved.

DIVIDENDS AND TRANSFER TO RESERVES

The Directors do not recommend any dividend in respect of the year ending 19th. June 2009 (2008: £nil). The surplus at the end of the financial year has been transferred to reserves.

DIRECTORS

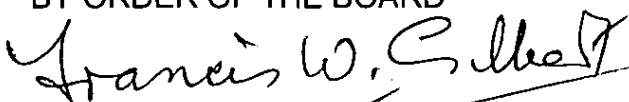
The Directors of the Company who have served during the financial year and their interests in the Company's share capital are as follows:

	19 th June 2009	24 th June 2008
Francis Gilbert	1	1
David A Sedgwick	1	1
Christopher Vennard	1	1
Jean R. Cooper	1	1

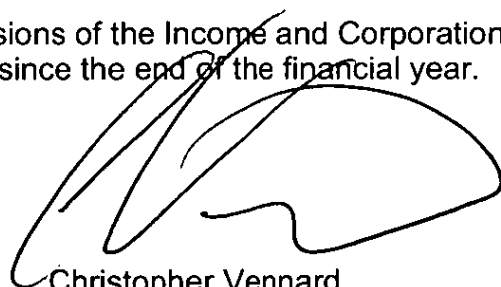
TAXATION STATUS

The Company is a close Company within the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year.

BY ORDER OF THE BOARD



Francis W Gilbert
COMPANY SECRETARY & DIRECTOR



Christopher Vennard
DIRECTOR

1 Spencer's Belle Vue (Bath) Management Company Limited.

INCOME AND EXPENDITURE ACCOUNT for the year ending 19th. June 2009


	2009	2008
	£	£
Contributions received	33360.41	805
Interest received	0.85	1
	33361.26	806
Administration expenses	(735.24)	(774)
Surplus/deficit of income		
Over expenditure	32626.02	32
 BALANCE SHEET as at 20 th . June 2009		
Current assets – Notes on page 4		
Debtors - 1	250	231
Cash at bank	33004.65	130
	33254.65	361
Creditors - 2	(3.63)	(4)
	33251.02	357
 CAPITAL AND RESERVES		
Called up share capital - 4	4	4
Income and expenditure reserve	33251.02	357
	33255.02	361

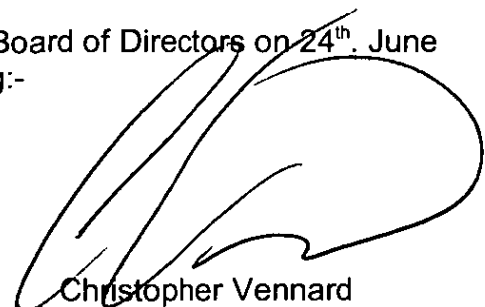
For the year ended 19th. June 2009 the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985. Furthermore, no members have requested an audit under section 294 B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:-

- (a) ensuring the Company keeps accounting records which comply with section 221; and
- (b) preparing accounts that give a true and fair view of the state of the Company affairs as at the end of the financial year in accordance with the requirements of section 226 and otherwise comply with this Act relating to accounts.

The statements on page 2 were approved by the Board of Directors on 24th. June 2009 and was signed on its behalf by the following:-


Francis W. Gilbert
Director


Christopher Vennard
Director

1 Spencer's Belle Vue (Bath) Management Company Limited

Notes to the financial statements for the year ended 19th. June 2009.

(a) PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the applicable accounting standards in the United Kingdom.

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the historical cost convention.

CASH FLOW STATEMENT

The Company has taken advantage of the exemption conferred by Financial Standard 1 not to prepare a cash flow statement as it qualifies as a small company within the provisions of the Companies Act 1985.

(b) TURNOVER

The Company has not traded during the year as its activities are concerned solely with the management of 1 Spencer's Belle Vue, Bath – an activity which is to the mutual advantage of the shareholders only.

(c) DIRECTORS' EMOLUMENTS

The Directors receive no emoluments from the Company in respect of their services during the year 2009. (2008: £nil).

(d) EMPLOYEE INFORMATION

The average weekly number of persons employed by the Company during the year (excluding Directors) was nil.

(e) TAXATION

The corporation tax charges for the year are £nil. (2008:£nil).

1 Spencer's Belle Vue (Bath) Management Company Limited

NOTES CONCERNING PAGE 2

	2009 £
1. DEBTORS	
Prepayments: Property Insurance (as from 20 th . June 2009 to 12 th . November 2009 inclusive.	250.00
Management fees as from 20 th . June 2009 to 19 th . June 2010.	<u>300.00</u>
	<u>550.00</u>
2. CREDITORS	
Postage and telephone account	3.63
	<u>546.37</u>
3. Called up share capital	
Authorised four shares of £1 each	4
Allotted, called up and fully paid	
Four ordinary shares of £1 each	4
4. Shareholders; funds: Vide page 2	4.00
Income and expenditure reserve	<u>33,251.02</u>
	<u>33,255.02</u>