

Registered Number 04675373

A & K Fencing Contractors Ltd

Abbreviated Accounts

31 March 2014

A & K Fencing Contractors Ltd

Registered Number 04675373

Company Information

Registered Office:

Broadway Business Park

Yaxley

Peterborough

PE7 3EH

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible	2	28,063	20,729
		<u>28,063</u>	<u>20,729</u>
Current assets			
Stocks		56,427	55,838
Debtors		85,900	93,132
Cash at bank and in hand		211	2,440
Total current assets		<u>142,538</u>	<u>151,410</u>
Creditors: amounts falling due within one year		(142,265)	(167,783)
Net current assets (liabilities)		273	(16,373)
Total assets less current liabilities		<u>28,336</u>	<u>4,356</u>
Creditors: amounts falling due after more than one year		(20,989)	(3,812)
Total net assets (liabilities)		<u>7,347</u>	<u>544</u>
Capital and reserves			

Called up share capital	3	2	2
Profit and loss account		7,345	542
Shareholders funds		<u>7,347</u>	<u>544</u>

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2014

And signed on their behalf by:

Mrs G I Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 April 2013	95,133
Additions	18,837
Disposals	(12,100)
At 31 March 2014	<u>101,870</u>
Depreciation	
At 01 April 2013	74,404
Charge for year	9,669
On disposals	(10,266)
At 31 March 2014	<u>73,807</u>
Net Book Value	
At 31 March 2014	28,063
At 31 March 2013	<u>20,729</u>

3 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2