

Registration number: 06904076

# DesignBlu Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Burton Sweet  
Chartered Accountants and Business Advisers  
Cornerstone House  
Midland Way  
Thornbury  
Bristol BS35 2BS  
BS35 2BS

TUESDAY



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COMPANIES HOUSE

**DesignBlu Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of DesignBlu Limited Year Ended 31 May 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DesignBlu Limited for the year ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of DesignBlu Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DesignBlu Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DesignBlu Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DesignBlu Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DesignBlu Limited. You consider that DesignBlu Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DesignBlu Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Burton Sweet  
Chartered Accountants and Business Advisers  
Cornerstone House  
Midland Way  
Thornbury  
Bristol BS35 2BS  
BS35 2BS

Date:.....

**DesignBlu Limited**  
**(Registration number: 06904076)**  
**Abbreviated Balance Sheet at 31 May 2015**

|   | Note | 2015<br>£            | 2014<br>£            |
|---|------|----------------------|----------------------|
| <b>Fixed assets</b>                                     |      |                      |                      |
| Intangible fixed assets                                 |      | 5,875                | 6,155                |
| Tangible fixed assets                                   |      | <u>6,416</u>         | <u>5,155</u>         |
|   |      | <u>12,291</u>        | <u>11,310</u>        |
| <b>Current assets</b>                                   |      |                      |                      |
| Debtors   |      | 6,653                | -                    |
| Cash at bank and in hand                                |      | <u>15,386</u>        | <u>21,336</u>        |
|   |      | 22,039               | 21,336               |
| Creditors: Amounts falling due within one year          |      | <u>(12,598)</u>      | <u>(10,052)</u>      |
| Net current assets                                      |      | <u>9,441</u>         | <u>11,284</u>        |
| Total assets less current liabilities                   |      | 21,732               | 22,594               |
| Creditors: Amounts falling due after more than one year |      | <u>(364)</u>         | <u>(1,083)</u>       |
| Net assets  |      | <u><u>21,368</u></u> | <u><u>21,511</u></u> |
| <b>Capital and reserves</b>                             |      |                      |                      |
| Called up share capital                                 | 3    | 2                    | 2                    |
| Profit and loss account                                 |      | <u>21,366</u>        | <u>21,509</u>        |
| Shareholders' funds                                     |      | <u><u>21,368</u></u> | <u><u>21,511</u></u> |

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 4 to 5 form an integral part of these financial statements.

**DesignBlu Limited**

**(Registration number: 06904076)**

**Abbreviated Balance Sheet at 31 May 2015 *(continued)***

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The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13/7/15 and signed on its behalf by:

  
.....  
Mr Portch  
Director

  
.....  
Mrs Portch  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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**DesignBlu Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 May 2015**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual, over the useful economic life of that asset as follows:

**Amortisation**

General amortisation accounting policy

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| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 4% Straight Line                    |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Freehold Property  | 4% Straight Line                    |
| Plant & Machinery  | 25% Reducing Balance                |

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**DesignBlu Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 May 2015** (continued)

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**2 Fixed assets**

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£    |
|-----------------------|---------------------------|-------------------------|---------------|
| <b>Cost</b>           |                           |                         |               |
| At 1 June 2014        | 6,995                     | 9,705                   | 16,700        |
| Additions             | -                         | 2,444                   | 2,444         |
| At 31 May 2015        | <u>6,995</u>              | <u>12,149</u>           | <u>19,144</u> |
| <b>Depreciation</b>   |                           |                         |               |
| At 1 June 2014        | 840                       | 4,550                   | 5,390         |
| Charge for the year   | 280                       | 1,183                   | 1,463         |
| At 31 May 2015        | <u>1,120</u>              | <u>5,733</u>            | <u>6,853</u>  |
| <b>Net book value</b> |                           |                         |               |
| At 31 May 2015        | <u>5,875</u>              | <u>6,416</u>            | <u>12,291</u> |
| At 31 May 2014        | <u>6,155</u>              | <u>5,155</u>            | <u>11,310</u> |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                     | 2015     |          | 2014     |          |
|---------------------|----------|----------|----------|----------|
|                     | No.      | £        | No.      | £        |
| Ordinary of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |