

A & A SELF STORAGE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

Company Registration No. 03107220 (England and Wales)

Alan Cooper Saunders Angel
Chartered Accountants
Kenton House
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Harrow, Middlesex
HA3 9QN

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26/02/2016

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COMPANIES HOUSE

A & A SELF STORAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		11,068		10,470
Current assets					
Debtors		2,886,041		2,631,511	
Cash at bank and in hand		807,811		473,058	
		<u>3,693,852</u>		<u>3,104,569</u>	
Creditors: amounts falling due within one year		<u>(484,994)</u>		<u>(488,710)</u>	
Net current assets			<u>3,208,858</u>		<u>2,615,859</u>
Total assets less current liabilities			<u>3,219,926</u>		<u>2,626,329</u>
			<u>3,219,926</u>		<u>2,626,329</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		3,219,924		2,626,327	
Shareholders' funds			<u>3,219,926</u>		<u>2,626,329</u>

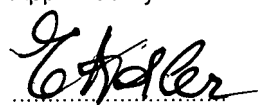
For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25.02.16



Esther Adler
Director



Percy Adler
Director



Susan Fabre
Director

Company Registration No. 03107220

A & A SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, derived from the principal activities of the company being that of the provision of storage and warehousing services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	20% Reducing balance

1.4 Leasing

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & A SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

2 Fixed assets

Tangible assets

£

Cost

At 1 March 2014

1,390,625

Additions

6,919

Disposals

(6,877)

At 28 February 2015

1,390,667

Depreciation

At 1 March 2014

1,380,155

On disposals

(4,623)

Charge for the year

4,067

At 28 February 2015

1,379,599

Net book value

At 28 February 2015

11,068

At 28 February 2014

10,470

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 Ordinary shares of 2p each

2

2

4 Transactions with directors

At the balance sheet date, a balance of £173,649 (2014: £205,230) was owed by the company from two of its directors, Mr Percy and Mrs Esther Adler, which is included within other debtors. The loan is unsecured, interest free and repayable on demand.