

A G Cars Larkhill Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

LA Accountancy Limited
Dorset House
5 Church Street
Wimborne
Dorset
BH21 1JH

A G Cars Larkhill Limited

Contents

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
A G Cars Larkhill Limited
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A G Cars Larkhill Limited for the year ended 31 May 2016 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants , we are subject to its ethical and other
p r o f e s s i o n a l r e q u i r e m e n t s .

This report is made solely to the Board of Directors of A G Cars Larkhill Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A G Cars Larkhill Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G Cars Larkhill Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A G Cars Larkhill Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A G Cars Larkhill Limited. You consider that A G Cars Larkhill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A G Cars Larkhill Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
LA Accountancy Limited
Dorset House
5 Church Street
Wimborne
Dorset
BH21 1JH

6 February 2017

A G Cars Larkhill Limited
(Registration number: 08543093)
Abbreviated Balance Sheet as at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		3,246	883
Current assets			
Stocks		7,665	10,295
Debtors		-	205
Cash at bank and in hand		718	189
		<hr/>	<hr/>
		8,383	10,689
Creditors: Amounts falling due within one year		(1,852)	(3,822)
		<hr/>	<hr/>
Net current assets		6,531	6,867
		<hr/>	<hr/>
Total assets less current liabilities		9,777	7,750
Creditors: Amounts falling due after more than one year		(9,383)	(5,535)
Provisions for liabilities		(302)	(302)
		<hr/>	<hr/>
Net assets		92	1,913
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(8)	1,813
		<hr/>	<hr/>
Shareholders' funds		92	1,913

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2017 and signed on its behalf by:

.....
T r e v o r
Director

T a y l o r

.....
M r
Director

A n d r e w

G l a s s o n

The notes on pages 4 to 5 form an integral part of these financial statements.

A G Cars Larkhill Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	3 Years Straight Line
Plant and Machinery	15% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	2,150	2,150
Additions	4,500	4,500
	<hr/>	<hr/>

At 31 May 2016	6,650	6,650
	<hr/>	<hr/>
Depreciation		
At 1 June 2015	1,267	1,267
Charge for the year	2,137	2,137
	<hr/>	<hr/>
At 31 May 2016	3,404	3,404
	<hr/>	<hr/>
Net book value		
At 31 May 2016	3,246	3,246
	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2015	883	883
	<hr/> <hr/>	<hr/> <hr/>

A G Cars Larkhill Limited
Notes to the Abbreviated Accounts

	Tangible assets £	Total £
Cost		
At 1 June 2015	2,150	2,150
Additions	4,500	4,500
	<hr/>	<hr/>
At 31 May 2016	6,650	6,650
	<hr/>	<hr/>
Depreciation		
At 1 June 2015	1,267	1,267
Charge for the year	2,137	2,137
	<hr/>	<hr/>
At 31 May 2016	3,404	3,404
	<hr/>	<hr/>
Net book value		
At 31 May 2016	3,246	3,246
	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2015	883	883
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
	<hr/> <hr/>		<hr/> <hr/>	

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.