

Registered Number 07038542

ABSOLUTE SOLAR LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	12,366	10,841
		<u>12,366</u>	<u>10,841</u>
Current assets			
Stocks		7,000	7,000
Debtors		91,748	73,041
Cash at bank and in hand		11,534	6,615
		<u>110,282</u>	<u>86,656</u>
Creditors: amounts falling due within one year		(342,766)	(308,034)
Net current assets (liabilities)		<u>(232,484)</u>	<u>(221,378)</u>
Total assets less current liabilities		<u>(220,118)</u>	<u>(210,537)</u>
Total net assets (liabilities)		<u>(220,118)</u>	<u>(210,537)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(220,218)	(210,637)
Shareholders' funds		<u>(220,118)</u>	<u>(210,537)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2015

And signed on their behalf by:

B Martin, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Tangible assets depreciation policy

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Valuation information and policy**Stock**

Stock is valued at the lower of cost and net realisable value

Other accounting policies**Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transaction. All differences are taken to the profit and loss account.

Ultimate Parent Undertaking

The immediate and ultimate parent company is Absolute Insulation Limited a company incorporated in England and Wales. On 25 September 2014, Absolute Insulation Limited appointed liquidators. Copies of the financial statements of Absolute Insulation Limited are available from Companies House.

Going Concern

The financial statements have been prepared on a going concern basis as the company has the support of its parent company, who have indicated that they will not demand the repayment of the loan account until the company is in a satisfactory position to repay this.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	17,034
Additions	4,330
Disposals	-
Revaluations	-

Transfers	-
At 31 July 2014	<u>21,364</u>
Depreciation	
At 1 August 2013	6,193
Charge for the year	2,805
On disposals	-
At 31 July 2014	<u>8,998</u>
Net book values	
At 31 July 2014	<u>12,366</u>
At 31 July 2013	<u>10,841</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
75 A Ordinary shares of £1 each	75	75
25 B Ordinary shares of £1 each	25	25

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