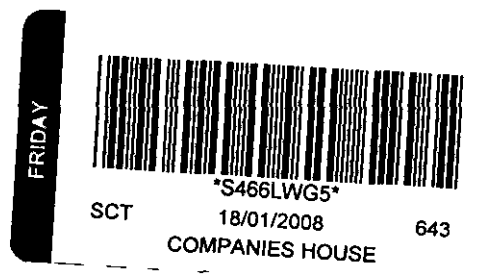


ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007  
FOR  
A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD



**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

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FOR THE YEAR ENDED 31 MARCH 2007**

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**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2007**

<b>DIRECTORS.</b>	A R Kennedy Mrs A Kennedy
<b>SECRETARY.</b>	A R Kennedy
<b>REGISTERED OFFICE.</b>	Henderson Loggie Sinclair Wood 90 Mitchell Street Glasgow G1 3NQ
<b>REGISTERED NUMBER:</b>	199533 (Scotland)
<b>ACCOUNTANTS.</b>	Henderson Loggie Sinclair Wood Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
<b>BANKERS</b>	The Royal Bank of Scotland plc 24/25 Princes Square East Kilbride Lanarkshire G74 1LJ

**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2007**

		<u>2007</u>		<u>2006</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS.</b>					
Tangible assets	2		56,036		68,912
<b>CURRENT ASSETS:</b>					
Stocks		109,973		43,393	
Debtors		51,809		26,516	
Cash at bank		469,950		816,513	
		<u>631,732</u>		<u>886,422</u>	
<b>CREDITORS</b> · Amounts falling due within one year		<u>515,005</u>		<u>695,851</u>	
<b>NET CURRENT ASSETS:</b>			<u>116,727</u>		<u>190,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES.</b>			<u>172,763</u>		<u>259,483</u>
<b>CREDITORS</b> · Amounts falling due after more than one year			(1,801)		(8,001)
<b>PROVISIONS FOR LIABILITIES:</b>			<u>(1,935)</u>		<u>(998)</u>
			<u><u>£169,027</u></u>		<u><u>£250,484</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		123		123
Profit and loss account			<u>168,904</u>		<u>250,361</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>£169,027</u></u>		<u><u>£250,484</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
behalf by

11/1/08

and were signed on its



A R Kennedy Director

The notes form part of these abbreviated accounts

**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	20% on a reducing balance basis
Fixtures and fittings	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST.</b>	
At 1 April 2006	105,991
Additions	82,663
Disposals	(105,671)
At 31 March 2007	<u>82,983</u>
<b>DEPRECIATION.</b>	
At 1 April 2006	37,079
Charge for year	15,020
Eliminated on disposals	(25,152)
At 31 March 2007	<u>26,947</u>
<b>NET BOOK VALUE.</b>	
At 31 March 2007	<u><u>56,036</u></u>
At 31 March 2006	<u><u>68,912</u></u>

**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
99,990	Ordinary	£1	99,990	99,990
10	Ordinary A J	£1	10	10
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
120	Ordinary	£1	120	120
3	Ordinary A J	£1	3	3
			<u>123</u>	<u>123</u>