

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD
(REG NO 01285827)
YEAR ENDING 31 MARCH 2006
DIRECTORS' REPORT AND ACCOUNTS

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD

REG NO 01285827

DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2006

TUESDAY



AX05OMN9

A10

30/01/2007

72

COMPANIES HOUSE

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD
(REG NO 01285827)
YEAR ENDING 31 MARCH 2006
DIRECTORS' REPORT AND ACCOUNTS

CONTENTS	PAGE
Directors Report	3
Balance Sheet	4
Profit and Loss Account	5
Notes to the Account	6

J W THOMSON, MA, FCA
16 Royal York Crescent
Clifton
Bristol
BS8 4JY

DIRECTORS' REPORT

The Directors submit their Annual Report, together with the accounts for the year ending 31 March 2006

The principal activity of the Company was the management and administration of 5 Prince's Buildings, and there was no significant change in this activity during the year. The excess of income over expenditure for the year amounted to £2636

No dividend is recommended on the Ordinary Shares.

No political or charitable contributions were made during the year.

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows:-

Mr N Livingston	Mr N Bain (11 months)	Mrs A Hilliar
Mr WH Durie	Dr DA Pendleton	Mrs D Lyddall (1 month)

The Company has taken advantage of the exemptions from the requirement to have the accounts audited.

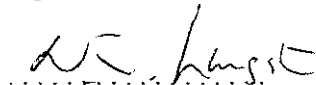
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently,
2. Make judgements and estimates that are reasonable and prudent,
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



N J Livingston
Secretary

Dated: 27-1-07

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD
 (REG NO 01285827)
 YEAR ENDING 31 MARCH 2006
 DIRECTORS' REPORT AND ACCOUNTS

BALANCE SHEET

As at 31 March 2006

	Note	2006 (£)	2005 (£)
CURRENT ASSETS			
Debtors and Prepayments		2016	1079
Deposit A/c		-	43
Current A/c		1897	343
		<u>3913</u>	<u>1465</u>
CURRENT LIABILITIES			
Accruals		287	485
Total Assets less liabilities		<u>3626</u>	<u>980</u>
CAPITAL AND RESERVES			
Share Capital	2	5	5
Profit & Loss A/c	3	3621	975
		<u>3626</u>	<u>980</u>

The notes on page 6 form part of these accounts.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited, and confirm that no notice had been deposited under S.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- 1, The Company keeps accounting records which comply with section 221 of the Companies Act 1985.
- 2, The accounts give a true and fair view of the state of affairs of the Company as at 31 March 2006 and of its profit (or loss) for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so that as applicable to the company.

Approved by the Board

N J Livingston
 N J Livingston, Secretary

27-1-07
 Dated

A Hillier
 Director
27/1/07
 Dated

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD
 (REG NO 01285827)
 YEAR ENDING 31 MARCH 2006
 DIRECTORS' REPORT AND ACCOUNTS

PROFIT AND LOSS ACCOUNT

Year Ended 31 March 2006

	Note	2006 (£)	2005 (£)
Income			
Service charges receivable		6023	5551
Deposit A/c Interest		1	34
Other		616	800
		6640	6385
Expenditure			
Cleaning & Household Sundries		308	560
Insurance		1247	1205
Audit		125	100
Repairs Maintenance & Building Work		183	3165
Electricity		112	83
Registration		30	30
Bank Charges		20	20
Ground Rent		-	10
Management Charges		824	1969
Professional Fees		654	1447
Garden		501	738
		4004	9327
Surplus / (Deficit) for the Year		2636	(2942)
Balance brought forward	3	985	3917
Surplus Transferred		3621	975

NOTES TO THE ACCOUNTS

As at 31 March 2006

1. ACCOUNTING POLICIES

These accounts are prepared under the historical cost convention.

2. CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary share of £1 each	5	5

3. PROFIT AND LOSS ACCOUNT

	2006 (£)	2005 (£)
Balance b/f	975	3917
Provision not required	10	-
	<hr/> 985	<hr/> 3917
Transfer from P&L A/c	2636	(2942)
Balance c/f	<u>3621</u>	<u>975</u>

4. CASH FLOW STATEMENT

The company has taken advantage of the exemption of FRS1 (cash Flow Statements) from the requirement to prepare a cash flow statement on the grounds That it is a small company

5. Maintenance shares increases from 1st March 2006

J W THOMSON, MA, FCA
January 2007

5 PRINCES BUILDINGS

DEBTORS & CREDITORS AT 31.3.2006.

DEBTORS

INSURANCE PREPAYMENT	£899	
DURIE MAINTENANCE	£635	
BAIN MAINTENANCE	£617	
HILLIAR MAINTENANCE	£5	
LYDDELL MAINTENANCE	£130	
		<u>TOTAL £2016</u>

CREDITORS

PENDLETON MAINTENANCE	£12	
LEGAL FEES	£38	
BAIN ELECTRICITY	£112	
ACCOUNTS	£125	
		<u>TOTAL £287</u>