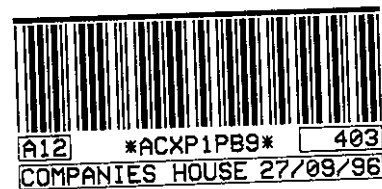


1679183 (England and Wales)

Penmaur Properties Limited
Abbreviated Accounts
for the year ended 30 November 1995



Penmaur Properties Limited

**Abbreviated Balance Sheet
as at 30 November 1995**

	Notes	1995		1994	
		£	£	£	£
Current Assets					
Debtors		274,676		324,713	
Cash at bank		52		52	
		<u>274,728</u>		<u>324,765</u>	
Creditors: amounts falling due within one year		<u>(136,161)</u>		<u>(186,198)</u>	
Net Current Assets			<u>138,567</u>		<u>138,567</u>
Total Assets Less Current Liabilities			<u><u>138,567</u></u>		<u><u>138,567</u></u>
Capital and Reserves					
Called up share capital	2		10,000		10,000
Profit and loss account			<u>128,567</u>		<u>128,567</u>
Shareholders' Funds			<u><u>138,567</u></u>		<u><u>138,567</u></u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Penmaur Properties Limited

**Abbreviated Balance Sheet (continued)
as at 30 November 1995**

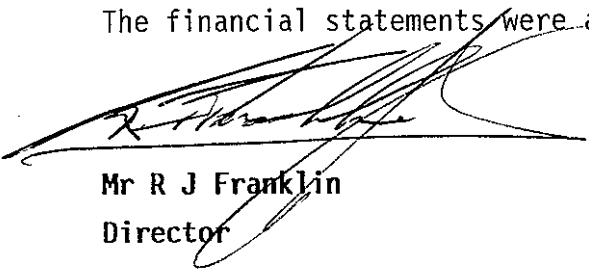
In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

In preparing the company's financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on - 6 SEP 1996



Mr R J Franklin
Director

Penmaur Properties Limited

Notes to the Abbreviated Accounts
for the year ended 30 November 1995

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. Share Capital

	1995 £	1994 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>