

REGISTERED NUMBER: 08756912 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**  
**FOR**  
**PENINSULAR MARINE MAINTENANCE LTD**

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**FOR THE YEAR ENDED 31 OCTOBER 2016**

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**PENINSULAR MARINE MAINTENANCE LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTOR:** T P Featherstone-Harvey

**REGISTERED OFFICE:** Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 08756912 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,022		4,747
<b>CURRENT ASSETS</b>					
Debtors		1,048		687	
Cash at bank		<u>4,147</u>		<u>7,271</u>	
		5,195		7,958	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,292</u>		<u>13,429</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,097)</u>		<u>(5,471)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			925		(724)
<b>PROVISIONS FOR LIABILITIES</b>			<u>804</u>		<u>949</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>121</u></u>		<u><u>(1,673)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>120</u>		<u>(1,674)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>121</u></u>		<u><u>(1,673)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 February 2017 and were signed by:

T P Featherstone-Harvey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance  
Computer equipment - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 November 2015  
and 31 October 2016

Total  
£

6,584

**DEPRECIATION**

At 1 November 2015

1,837

Charge for year

725

At 31 October 2016

2,562

**NET BOOK VALUE**

At 31 October 2016

4,022

At 31 October 2015

4,747

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **GOING CONCERN & LIQUIDITY RISK**

Although the company has a deficiency of assets at the Balance Sheet date, the most significant creditor (Note 7) is the director's current account. Whilst this amount is effectively repayable on demand, the director is fully aware of the shortfall in the company's net assets, and has given assurances that the loan owing to him personally will not be called upon to the extent that the company does not have sufficient working capital. On that basis, the director has concluded that there is no material uncertainty which casts any significant doubt upon the company's ability to continue as a going concern. As a result, the going concern basis of accounting has been adopted and is considered appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.