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COMPANY REGISTRATION NUMBER 06783088  
(ENGLAND AND WALES)

**JOHN COX CAR & COMMERCIALS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2013**

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COMPANIES HOUSE

# JOHN COX CAR & COMMERCIALS LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>145</u>	<u>175</u>
<b>CURRENT ASSETS</b>			
Stocks		73,950	63,255
Debtors		24,700	15,411
Cash at bank		<u>25,151</u>	<u>5,601</u>
		123,801	84,267
<b>CREDITORS: Amounts falling due within one year</b>		<u>103,385</u>	<u>74,259</u>
<b>NET CURRENT ASSETS</b>		<u>20,416</u>	<u>10,008</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,561</u>	<u>10,183</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>29</u>	<u>-</u>
		<u>20,532</u>	<u>10,183</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		<u>20,432</u>	<u>10,083</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>20,532</u>	<u>10,183</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **JOHN COX CAR & COMMERCIALS LIMITED**

## **ABBREVIATED BALANCE SHEET *(continued)***

**31ST MARCH 2013**

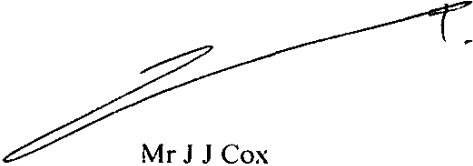
For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 21st January 2014, and are signed on their behalf by



Mr J J Cox

Director

Company Registration Number 06783088

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

# **JOHN COX CAR & COMMERCIALS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Office Equipment & Fixtures - 25% per annum on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

The deferred tax charge has not been discounted

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# JOHN COX CAR & COMMERCIALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2013

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st April 2012	923
Additions	160
<b>At 31st March 2013</b>	<u>1,083</u>
<b>DEPRECIATION</b>	
At 1st April 2012	748
Charge for year	190
<b>At 31st March 2013</b>	<u>938</u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2013</b>	<u>145</u>
At 31st March 2012	<u>175</u>

### 3. TRANSACTIONS WITH THE DIRECTORS

#### Loan from Directors

Included in Creditors Amounts falling due within one year is the following

Mr J J Cox & Ms P Munnelly

	Dr £	Cr £
Balance as at 1st April 2012		57,559
Personal Expenses on Credit Card	281	
Balance as at 31st March 2013	<u>57,278</u>	
	<u>57,559</u>	<u>57,559</u>

There were 5 transactions in the year

The maximum liability during the year was £57,559

The above existing loan is unsecured, interest free and repayable on demand

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>