

**REGISTERED NUMBER: SC085589 (Scotland)**

**Unaudited Financial Statements for the Year Ended 29 February 2020**

**for**

**A & A Gilbride Limited**

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for the Year Ended 29 February 2020**

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**A & A Gilbride Limited**  
**Company Information**  
**for the Year Ended 29 February 2020**

**DIRECTORS:** Mr Andrew Gilbride  
Mrs Alison Gilbride

**SECRETARY:** Mr Andrew Gilbride

**REGISTERED OFFICE:** Sandy Lodge  
6 Carlogie Road  
Carnoustie  
Angus  
DD7 6DB

**REGISTERED NUMBER:** SC085589 (Scotland)

**ACCOUNTANTS:** Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

**A & A Gilbride Limited (Registered number: SC085589)**

**Balance Sheet  
29 February 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>32,941</u>		<u>34,945</u>
			32,941		34,945
<b>CURRENT ASSETS</b>					
Stock		101,450		83,646	
Debtors	6	179,658		184,735	
Cash at bank and in hand		<u>529,943</u>		<u>433,265</u>	
		811,051		701,646	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>299,302</u>		<u>272,244</u>	
<b>NET CURRENT ASSETS</b>			<u>511,749</u>		<u>429,402</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			544,690		464,347
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>6,259</u>		<u>6,640</u>
<b>NET ASSETS</b>			<u><u>538,431</u></u>		<u><u>457,707</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>538,331</u>		<u>457,607</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>538,431</u></u>		<u><u>457,707</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**A & A Gilbride Limited (Registered number: SC085589)**

**Balance Sheet - continued**  
**29 February 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2020 and were signed on its behalf by:

Mr Andrew Gilbride - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 29 February 2020**

**1. STATUTORY INFORMATION**

A & A Gilbride Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 5% on cost
Plant and machinery	- 10% on reducing balance
Fittings and equipment	- 5% on reducing balance

**Stocks**

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2019 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 March 2019 and 29 February 2020	<u>288,840</u>
<b>AMORTISATION</b>	
At 1 March 2019 and 29 February 2020	<u>288,840</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>          -</u>
At 28 February 2019	<u>          -</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

5. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fittings and equipment £	Totals £
<b>COST</b>				
At 1 March 2019 and 29 February 2020	<u>10,000</u>	<u>15,808</u>	<u>72,508</u>	<u>98,316</u>
<b>DEPRECIATION</b>				
At 1 March 2019	10,000	10,657	42,714	63,371
Charge for year	<u>-</u>	<u>515</u>	<u>1,489</u>	<u>2,004</u>
At 29 February 2020	<u>10,000</u>	<u>11,172</u>	<u>44,203</u>	<u>65,375</u>
<b>NET BOOK VALUE</b>				
At 29 February 2020	<u>-</u>	<u>4,636</u>	<u>28,305</u>	<u>32,941</u>
At 28 February 2019	<u>-</u>	<u>5,151</u>	<u>29,794</u>	<u>34,945</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	161,444	145,968
Other debtors	<u>18,214</u>	<u>38,767</u>
	<u>179,658</u>	<u>184,735</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	200,112	185,364
Taxation and social security	77,610	77,354
Other creditors	<u>21,580</u>	<u>9,526</u>
	<u>299,302</u>	<u>272,244</u>

8. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	<u>6,259</u>	<u>6,640</u>

**A & A Gilbride Limited (Registered number: SC085589)**

**Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020**

**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
Balance at 1 March 2019	£ 6,640
Provided during year	<u>(381)</u>
Balance at 29 February 2020	<u>6,259</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
100	Ordinary	1	£ <u>100</u>	£ <u>100</u>

**10. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr and Mrs A Gilbride.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.